

## AUDITORS' REPORT

The Members of Damien Foundation India Trust, Chennai - 600031

We have audited the attached Balance Sheet of Damien Foundation India Trust, No: 14, Venugopal Avenue, Spurtank Road, Chetpet, Chennai 600031, as at 31<sup>st</sup> March 2025 and also the Income and Expenditure Account and statement of Receipts and Payments for the year ended on that date. The Management is responsible for the preparation of these financial statements. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatements, whether due to fraud or error. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India, as will be applicable for trusts. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedures to obtain audit evidences about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments the auditors consider internal control relevant to the preparation and fair presentation of the financial statements, in order to design, audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We would like to draw attention to the fact that the statements of receipts and payments for two project units of Damien Foundation India Trust—Nellore and Delhi—have been certified by other auditors. The Nellore project's statements of receipts and payments have been certified, whereas certification for the Delhi project is pending for the financial year 2024–25, as the audit is still in progress. Our opinion is not modified in respect of this matter.



We believe that the audit evidence we have obtained are sufficient and appropriate, to provide a basis for our audit opinion and report that:

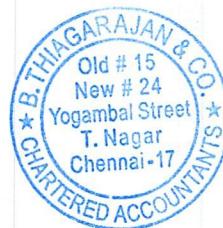
We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit: -

1. In our opinion proper books of account as required by the appropriate law have been kept by Damien Foundation India Trust so far as appears from the examination of those books.
2. The Balance Sheet, the Statement of Income and Expenditure Account and Statement of Receipts and Payments dealt with by this report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required by the appropriate Acts in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

In the case of the Balance Sheet, of the State of Affairs of Damien Foundation India Trust as at 31<sup>st</sup> March 2025 and

In the case of the Income and Expenditure Account, the Excess of Income over Expenditure for the year ended on that date.

For B.Thiagarajan&Co.,  
Chartered Accountants,  
FRN No. 004371S



  
Ram Srinivasan  
(Partner)  
M. No: 220112

Place: Chennai

Date: 02.08.2025

UDIN: 25 220112 BM 06 EE 4112



Damien Foundation India Trust  
14, Venugopal Avenue, Spurtank Road, Chetpet, Chennai 600 031

**CONSOLIDATED BALANCE SHEET AS AT**

Sch. Ref	31-03-2025 (INR)			31-03-2024 (INR)		
	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL
<b>SOURCES OF FUNDS</b>						
Capital & Reserve Balance	3	3,68,21,528	1,14,42,809	4,82,64,337	1,95,53,817	1,11,41,954
Current Liabilities	4	20,40,532	60,573	21,01,105	2,58,53,576	17,76,525
		<b>3,88,62,060</b>	<b>1,15,03,382</b>	<b>5,03,65,441</b>	<b>4,54,07,393</b>	<b>1,29,18,479</b>
<b>APPLICATION OF FUNDS</b>						
Fixed Assets						
Net Fixed Assets	5	2,43,61,903	34,84,725	2,78,46,628	2,69,26,649	41,93,470
		<b>2,43,61,903</b>	<b>34,84,725</b>	<b>2,78,46,628</b>	<b>2,69,26,649</b>	<b>3,11,20,119</b>
Current Assets, Loans and Advances						
Cash and Bank Balances	6	1,26,08,026	88,67,743	2,14,75,769	1,66,29,007	75,88,229
Current Assets	7	18,92,131	(8,49,086)	10,43,045	18,51,737	11,36,780
		<b>1,45,00,156</b>	<b>80,18,657</b>	<b>2,25,18,813</b>	<b>1,84,80,744</b>	<b>2,72,05,753</b>
<b>TOTAL</b>		<b>3,88,62,060</b>	<b>1,15,03,382</b>	<b>5,03,65,441</b>	<b>4,54,07,393</b>	<b>1,29,18,479</b>
						<b>5,83,25,872</b>

For and on Behalf of the Board of Trustees

M. Shivakumar N.R.Suresh

M. Shivakumar  
(Secretary)

N.R.Suresh  
(Treasurer)

A. Ignatius Suresh Babu

(Chief Financial Officer)

Place: Chennai

Date: 02/08/2025

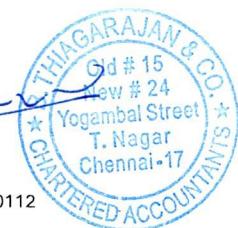
Vide our report of even date attached

for B Thiagarajan & Co

Chartered Accountants

FRN : 004371S

Ram Srinivasan  
Partner  
ICAI Membership No. 220112  
Place: Chennai  
Date:





Damien Foundation India Trust  
14, Venugopal Avenue, Spurtank Road, Chetpet, Chennai 600 031

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED**

Sch. Ref	31-03-2025 (INR)			31-03-2024 (INR)		
	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL
<b>INCOME</b>						
Grants / Donations Received						
Foreign Contributions / Grants	8	11,29,63,640	-	11,29,63,640	6,27,69,654	-
		11,29,63,640	-	11,29,63,640	6,27,69,654	-
Donations Domestic/CSR Funds	9	-	59,26,354	59,26,354	7,855	54,45,874
		11,29,63,640	59,26,354	11,88,89,994	6,27,77,509	54,45,874
Other Income	10	12,50,048	11,33,450	23,83,498	6,68,337	23,93,354
		11,42,13,688	70,59,804	12,12,73,492	6,34,45,846	78,39,228
<b>EXPENDITURE</b>						
Employee Cost	11	7,31,78,678	18,37,666	7,50,16,344	6,38,77,603	1,20,24,474
Depreciation	4	30,15,697	5,17,552	35,33,249	33,48,253	6,03,560
Other expenses						
Hospital / Patient Support Activities	12.1	68,85,091	20,10,787	88,95,878	68,16,929	21,35,591
Field Activities	12.2	54,52,522	13,09,966	67,62,488	41,13,050	8,86,001
Special Activities	12.3	50,24,125	3,07,797	53,31,922	57,95,928	2,36,358
Administrative Expense	12.4	33,89,863	7,75,182	41,65,044	19,86,818	6,35,359
		9,69,45,976	67,58,950	10,37,04,926	8,59,38,581	1,65,21,343
<i>Excess of Income over Expenditure</i>		1,72,67,711	3,00,854	1,75,68,566	(2,24,92,735)	(86,82,115)

For and on Behalf of the Board of Trustees

M. Shivakumar  
(Secretary)

N.R. Suresh  
(Treasurer)

A. Ignatius Suresh Babu  
(Chief Financial Officer)

Place: Chennai

Date: 02/08/2025

UDIN: 25220112BM0GEE4112

Vide our report of even date attached

for B Thiagarajan & Co

Chartered Accountants

FRN : 004371S

Ram Srivasaan

Partner

ICAI Membership No. 220112

Place: Chennai

Date:

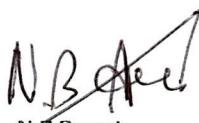


**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED**

	<b>March 31, 2025 (INR)</b>		
	<b>FCRA</b>	<b>INDIAN</b>	<b>TOTAL</b>
<b>RECEIPTS</b>			
<b>Opening Balance</b>			
Cash on hand	3,80,197	65,225	4,45,422
Balances with Scheduled Banks	1,62,48,810	71,90,927	2,34,39,737
Fixed Deposits	-	3,32,077	3,32,077
	<b>1,66,29,007</b>	<b>75,88,229</b>	<b>2,42,17,236</b>
Foreign Contributions / Grants	11,29,63,640	-	11,29,63,640
Donations Domestic/CSR Funds	-	59,26,354	59,26,354
			-
<b>Other receipts</b>			
Rental Income	-	4,46,321	4,46,321
Interest on Bank Deposits	9,32,715	2,22,537	11,55,252
Interest on it Refund	-	13,312	13,312
Miscellaneous / Other Receipts	55,635	2,82,079	3,37,714
Sale of Vehicle	4,86,000	6,55,000	11,41,000
	<b>13,10,66,997</b>	<b>1,51,33,832</b>	<b>14,62,00,829</b>
<b>PAYMENTS</b>			
Purchase of Fixed Assets	9,24,862	44,999	9,69,861
<b>Payments for Programmes:</b>			
Employee Cost	7,31,78,678	18,37,666	7,50,16,344
<b>Other expenses</b>			
Hospital / Patient Support Activities	68,85,091	20,10,787	88,95,878
Field Activities	54,52,522	13,09,966	67,62,488
Special Activities	50,24,125	3,07,797	53,31,922
Administrative Expense	33,89,863	7,75,182	41,65,044
			-
<b>Other Adjustments</b>			
(Increase)/ Decrease in current Liabilities	2,38,13,044	17,15,951	2,55,28,996
Increase/ (Decrease) in current assets	(2,09,214)	(17,36,258)	(19,45,472)
	<b>11,84,58,971</b>	<b>62,66,090</b>	<b>12,47,25,061</b>
<b>Closing Balance</b>			
Cash on hand	3,34,373	33,037	3,67,410
Balances with Scheduled Banks	1,22,73,653	84,83,447	2,07,57,100
Fixed Deposits	-	3,51,259	3,51,259
	<b>13,10,66,997</b>	<b>1,51,33,832</b>	<b>14,62,00,829</b>

For and on Behalf of the Board of Trustees

  
 M. Shivakumar  
 (Secretary)

  
 N.R. Suresh  
 (Treasurer)

Place: Chennai

Date: 02/08/2025

UDIN: 25220112BM06EE4112

  
 A. Ignatius Suresh Babu  
 (Chief Financial Officer)

Vide our report of even date attached

for B Thiagarajan & Co

Chartered Accountants

FRN: 004371S

  
 Ram Srinivasan

Partner

ICAI Membership No. 220112

Place: Chennai

Date:



	March 31, 2025 (INR)			March 31, 2024 (INR)		
	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL
<b>Notes of accounts</b>						
<b>Note - 3 Capital &amp; Reserve Balance</b>						
<b>General Purpose Reserve</b>						
Opening Balance	1,95,53,817	1,11,41,954	3,06,95,770	4,20,46,551	1,98,24,069	6,18,70,620
Add: Surplus /(Deficit) transferred from Income & Expenditure Account	1,72,67,711	3,00,854	1,75,68,566	(2,24,92,735)	(86,82,115)	(3,11,74,849)
	<b>3,68,21,528</b>	<b>1,14,42,809</b>	<b>4,82,64,336</b>	<b>1,95,53,817</b>	<b>1,11,41,954</b>	<b>3,06,95,771</b>
<b>Note 4 - Current Liabilities &amp; Provisions</b>						
<b>Current Liabilities</b>						
Rental Advance	-	-	-	-	5,00,550	5,00,550
Expenses Payable	1,00,300	-	1,00,300	2,75,000	-	2,75,000
Retention Money	75,692	-	75,692	1,01,403	-	1,01,403
Professional Tax Payable	400	-	400	400	-	400
TDS Payable	6,20,274	-	6,20,274	29,677	-	29,677
Statutory dues payable	11,93,596	33,468	12,27,064	21,32,817	-	21,32,817
Salary payable	45,403	-	45,403	2,32,93,665	-	2,32,93,665
FTA/Others	-	-	-	48,670	-	48,670
Professional Tax recovered	4,867	27,105	31,972	(28,056)	27,103	(953)
Employee Loans & Advances	-	-	-	-	12,48,872	12,48,872
	<b>20,40,532</b>	<b>60,573</b>	<b>21,01,105</b>	<b>2,58,53,576</b>	<b>17,76,525</b>	<b>2,76,30,101</b>
<b>Note - 6 Cash and Cash Equivalents</b>						
Cash in Hand	3,34,373	33,037	3,67,410	3,80,197	65,225	4,45,422
<b>Balances with Scheduled Banks</b>						
<b>Savings Bank Accounts</b>						
Other Banks	1,22,73,653	84,83,447	2,07,57,100	1,62,48,810	71,90,927	2,34,39,737
Fixed Deposits	-	3,51,259	3,51,259	-	3,32,077	3,32,077
	<b>1,26,08,026</b>	<b>88,67,743</b>	<b>2,14,75,769</b>	<b>1,66,29,007</b>	<b>75,88,229</b>	<b>2,42,17,236</b>
<b>Note - 7 Current Assets</b>						
Employee Loans & Advances	3,13,320	-	3,13,320	12,51,672	-	12,51,672
Interest Accrued on bank deposits	-	-	-	-	4,73,169	4,73,169
Other Current Assets	20,000	-	20,000	-	4,36,216	4,36,216
Inter branch fund transfers	9,58,615	(9,58,615)	-	-	-	-
Security Deposits	2,96,537	1,32,500	4,29,037	2,96,537	3,600	3,00,137
TDS Receivable	3,03,659	(22,971)	2,80,688	3,03,528	2,23,795	5,27,323
	<b>18,92,131</b>	<b>(8,49,086)</b>	<b>10,43,045</b>	<b>18,51,737</b>	<b>11,36,780</b>	<b>29,88,517</b>
<b>Note - 8 Grants / Donations Received</b>						
Foreign Contributions / Grants	11,29,63,640	-	11,29,63,640	6,27,69,654	-	6,27,69,654
	<b>11,29,63,640</b>	<b>-</b>	<b>11,29,63,640</b>	<b>6,27,69,654</b>	<b>-</b>	<b>6,27,69,654</b>
<b>Note 9 - Local Contributions / Grants</b>						
Grants from local donors	-	18,00,354	18,00,354	7,855	54,45,874	54,53,729
CSR FUND	-	41,26,000	41,26,000	-	-	-
	<b>-</b>	<b>59,26,354</b>	<b>59,26,354</b>	<b>7,855</b>	<b>54,45,874</b>	<b>54,53,729</b>
<b>Note - 10 Other Income</b>						
Sale of MCR Footwear	-	2,55,600	2,55,600	-	2,58,629	2,58,629
Sale of Asset	-	-	-	-	-	-
Rental Income	-	4,46,321	4,46,321	-	10,69,290	10,69,290
Interest on staff loans	-	-	-	33,431	51,885	85,316
Interest on Bank FD	-	19,182	19,182	-	8,21,835	8,21,835
Interest on Savings Bank Account	9,32,715	2,03,355	11,36,070	6,05,100	1,41,714	7,46,814
Insurance Claims	-	-	-	-	47,451	47,451
Interest on TDS refund from IT Department	-	13,312	13,312	-	-	-
Profit on sale of Assets	2,61,698	1,69,201	4,30,899	-	-	-
Miscellaneous Income	46,535	26,479	73,014	29,806	2,550	32,356
Other Receipts	9,100	-	9,100	-	-	-
	<b>12,50,048</b>	<b>11,33,450</b>	<b>23,83,498</b>	<b>6,68,337</b>	<b>23,93,354</b>	<b>30,61,691</b>

*M. Shivakumar*

M. Shivakumar  
(Secretary)

*N.R. Suresh*

N.R. Suresh  
(Treasurer)

*A. Ignatius Suresh Babu*

(Chief Financial Officer)

*Ram Srinivasan*  
Ram Srinivasan  
Partner  
ICAI Membership No. 220112





Damien Foundation India Trust  
14, Venugopal Avenue, Spurtank Road, Chetpet, Chennai 600 031

*Schedules to Balance Sheet and Income & Expenditure Account*

Notes of accounts	March 31, 2025 (INR)			March 31, 2024 (INR)		
	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL
<b>Note - 11 Employee Cost</b>						
<b>Hospital / Patient Support Activities</b>						
Salaries & Allowances	2,04,99,400	91,995	2,05,91,395	1,68,58,152	24,09,339	1,92,67,491
Contribution to Provident Fund	19,16,232	-	19,16,232	17,84,365	8,78,765	26,63,130
Group Gratuity Premium	7,39,582	-	7,39,582	-	3,04,314	3,04,314
Contribution to ESI / PT	8,731	38,705	47,436	39,644	50,333	89,977
Mediclaim Premium and FTA/ Others/Accidental	87,685	-	87,685	49,566	18,638	68,204
<b>Field Activities</b>						
Salaries & Allowances	2,85,23,043	10,54,677	2,95,77,720	2,53,58,847	48,67,785	3,02,26,632
Contribution to Provident Fund	19,75,579	27,192	20,02,771	22,69,177	10,91,658	33,60,835
Group Gratuity Premium	13,00,223	-	13,00,223	-	4,57,880	4,57,880
Contribution to ESI	1,33,977	95,334	2,29,311	1,16,131	91,560	2,07,691
Mediclaim Premium and FTA/ Others/Accidental	26,15,165	3,42,212	29,57,377	22,21,316	6,86,502	29,07,818
Training Expense	21,06,109	43,340	21,49,449	18,14,806	1,00,685	19,15,491
DFB Others ( Communication Dept.)	1,07,871	-	1,07,871			
<b>Administrative Expenses</b>						
Salaries & Allowances	1,11,75,433	1,01,031	1,12,76,464	1,17,72,752	6,88,932	1,24,61,684
Contribution to Provident Fund	14,14,138	33,375	14,47,513	14,13,575	2,47,090	16,60,665
Accidental Insurance Premium	11,658	-	11,658	-	7,594	7,594
Group Gratuity Premium	3,01,937	-	3,01,937	-	1,22,219	1,22,219
FTA/ Others	1,26,863	1,400	1,28,263	1,42,874		1,42,874
Contribution to ESI	38,061	1,179	39,240	12,652	-	12,652
Staff Welfare	96,991	7,226	1,04,217	23,746	1,180	24,926
	<b>7,31,78,678</b>	<b>18,37,666</b>	<b>7,50,16,344</b>	<b>6,38,77,603</b>	<b>1,20,24,474</b>	<b>7,59,02,077</b>
<b>Other expenses</b>						
<b>Note - 12.1 Hospital / Patient Support Activities</b>						
Lab Products, Chemicals & Repairs	8,46,364	97,268	9,43,632	7,39,427	1,47,210	8,86,637
RCS Surgery Expense	3,45,141	92,236	4,37,377	6,79,962	-	6,79,962
Telephone/ Postage and Books	-	15,528	15,528	18,554	37,069	55,623
Health Education Activities	-	-	-	1,82,970	-	1,82,970
Office Supplies, Printing & Stationery	1,63,227	20,415	1,83,642	5,339	-	5,339
Project Supervision & Monitoring	77,061	34,407	11,14,68	1,10,066	13,549	1,23,615
Food for Patients	5,77,593	4,11,122	9,88,715	5,28,980	3,24,669	8,53,649
Medicines	7,54,779	2,88,796	10,43,575	4,82,253	67,560	5,49,813
Consumables	2,09,739	79,498	2,89,237	1,52,265	1,19,149	2,71,414
MCR Footwear Expense	-	-	-	34,261	-	34,261
Fuel for Transport	2,75,923	73,785	3,49,708	2,29,809	50,037	2,79,846
Vehicle Repairs	2,60,765	38,242	2,99,007	1,66,105	18,666	1,84,771
Fuel of Machinery	50,344	4,807	55,151	66,144	4,000	70,144
Renting Expenses	7,84,045	2,78,791	10,62,836	5,81,228	4,21,455	10,02,683
Building Maintenance	10,28,027	1,18,034	11,46,061	21,40,102	2,09,208	23,49,310
Electricity and Water	4,17,286	2,31,250	6,48,536	5,49,346	2,57,435	8,06,781
Social Assistance / Livelihood Programme	2,44,727	66,471	3,11,198	-	-	-
Public Relations / Training Expenses	13,530	-	13,530	1,50,118	4,65,584	6,15,702
J and J Programme	8,36,540	1,60,137	9,96,677	-	-	-
	<b>68,85,091</b>	<b>20,10,787</b>	<b>88,95,878</b>	<b>68,16,929</b>	<b>21,35,591</b>	<b>89,52,520</b>

M. Shivakumar  
(Secretary)

N.R.Suresh  
(Treasurer)

A. Ignatius Suresh Babu  
(Chief Financial Officer)

Ram Srinivasan  
Partner  
ICAI Membership No. 220112



Notes of accounts	March 31, 2025 (INR)			March 31, 2024 (INR)		
	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL
<b>Note - 12.2 - Field Activities</b>						
Public Relations/Book&Periodical/Social Assistance	8,22,242	1,48,144	9,70,386	3,61,357	36,833	3,98,190
Project Supervision & Monitoring	8,38,218	10,864	8,49,082	6,56,761	67,472	7,24,233
Fuel for Machinery	-	11,239	11,239	32,168	9,472	41,640
Medicines/Lab/Building maintenance/E.B	64,316	17,349	81,665	1,08,928	1,08,379	2,17,307
Rent Expense	1,76,230	1,25,080	3,01,310	89,436	81,277	1,70,713
Office Supplies, Printing & Stationery	89,807	13,948	1,03,755	1,60,912	-	1,60,912
Fuel for Transport	18,65,290	1,68,157	20,33,447	16,22,208	3,42,515	19,64,723
Vehicle Repairs	9,21,569	1,68,004	10,89,573	6,72,483	2,09,381	8,81,864
Building Maintenance	-	2,07,659	2,07,659	-	-	-
Telephone and Postage	5,31,685	25,591	5,57,276	2,16,334	30,672	2,47,006
Penalty for PF	-	-	-	1,92,463	-	1,92,463
MCR Footwear	1,34,736	63,931	1,98,667	-	-	-
Fund Transfer to Negapalli	8,429	3,50,000	3,58,429	-	-	-
	<b>54,52,522</b>	<b>13,09,966</b>	<b>67,62,488</b>	<b>41,13,050</b>	<b>8,86,001</b>	<b>49,99,051</b>
<b>Note - 12.3 Special Activities</b>						
Social Assistance / Livelihood Programme	49,78,140	3,07,797	52,85,937	57,92,928	1,11,358	59,04,286
Evaluation/ Endowment	45,985	-	45,985	-	-	-
NELP/ILEP Expense	-	-	-	3,000	1,25,000	1,28,000
	<b>50,24,125</b>	<b>3,07,797</b>	<b>53,31,922</b>	<b>57,95,928</b>	<b>2,36,358</b>	<b>60,32,286</b>
<b>Note - 12.4 Administrative Expenses</b>						
Electricity & Water Charges	2,40,261	38,363	2,78,624	2,13,133	72,152	2,85,285
Project Supervision & Monitoring	67,966	-	67,966	1,48,752	-	1,48,752
Public Relations	3,94,694	67,695	4,62,389	1,33,205	1,59,965	2,93,170
Audit Fee	2,35,650	-	2,35,650	2,28,570	1,12,100	3,40,670
Bank Charges	53,465	2,458	55,922	1,337	22,011	23,349
Meeting Expense	25,841	-	25,841	4,64,288	-	4,64,288
Books & Periodicals	3,053	1,049	4,102	4,701	25,189	29,890
Office Supplies, Printing & Stationery / Credit Card Usage	2,30,240	28,591	2,58,831	34,402	-	34,402
Rent Expense	2,55,940	1,000	2,56,940	1,87,645	1,09,930	2,97,575
Building / Equipment Maintenance	17,11,056	1,07,777	18,18,833	5,18,249	71,154	5,89,403
Fuel for Machinery	23,164	3,806	26,970	2,821	5,184	8,005
Fuel for Transport	84,465	19,678	1,04,143	8,970	9,408	18,378
Vehicle Repairs	4,898	13,046	17,944	-	9,307	9,307
Telephone & Postages	57,497	18,550	76,047	40,745	38,959	79,704
TDS penalty	1,674	-	1,674	-	-	-
Assets written off	-	4,73,169	4,73,169	-	-	-
	<b>33,89,863</b>	<b>7,75,182</b>	<b>41,65,044</b>	<b>19,86,818</b>	<b>6,35,359</b>	<b>26,22,177</b>

Notes to financial statements for the year ended 31 March 2025

13 Income Tax Proceedings

The Income Tax Department issued Assessment Orders for Assessment Years 2016-17 and 2017-18 under Section 143(3) read with Section 148, disallowing remuneration paid to the Secretary on the grounds that such payment was not permitted under the Trust Deed. The total demand raised for AY 2016-17 is Rs. 7,32,899 and for AY 2017-18 is Rs. 32,03,229.

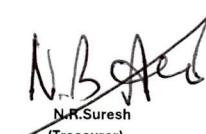
The contention of the Trust under the grounds that the Trust Deed had mentioned only about the Secretary for India, who is from Belgium and not the employed person who is designated as the Secretary has been disregarded while passing the orders. Further, assessing officer erred in opening the case and issuing notice beyond the time limits as per section 148A(b). In these merits the Trust has filed appeals for both years at the National Faceless Appeals centre, challenging the orders. The management expects to get a favourable order on the same.

14 Previous Years Figures

Previous year's figures have been regrouped and reclassified wherever necessary to confirm to the current year's presentation.

For and on Behalf of the Board of Trustees

  
M. Shivakumar  
(Secretary)

  
N.R. Suresh  
(Treasurer)

Vide our report of even date attached  
for B Thiagarajan & Co

Chartered Accountants

FRN : 004371S

  
A. Ignatius Suresh Babu  
(Chief Financial Officer)

Ram Srinivasan

Partner

ICAI Membership No. 220112

Place: Chennai

Date:





Damien Foundation India Trust  
14, Venugopal Avenue, off sputank Road, Chennai - 600 031.

Note -5 Fixed Assets/Depreciation schedule for the Financial year 2024-25 - Consolidated

S. No	Description	Rate for assets used for more than 180 days	W.D.V as at 01.04.2024	Additions Made during the Year	Deletions	Total	Depreciation for the year	W.D.V as at 31.03.2025
1	Land	0%	45,60,954	-	-	45,60,954	-	45,60,954
2	Buildings	10%	97,14,844	-	-	97,14,844	9,71,485	87,43,360
3	Furniture	10%	8,04,358	35,098	-	8,39,456	82,192	7,57,265
4	Office Equipment	10%	30,04,764	1,47,399	-	31,52,163	3,10,768	28,41,395
5	Lab Equipment	15%	62,01,529	4,36,712	-	66,38,241	9,62,981	56,75,260
6	Computers & Printers	40%	3,26,198	3,45,948	-	6,72,146	2,29,388	4,42,758
7	Vehicles	15%	65,07,472	4,704	7,10,101	58,02,074	9,76,435	48,25,639
	<b>Total</b>		<b>3,11,20,119</b>	<b>9,69,861</b>	<b>7,10,101</b>	<b>3,13,79,879</b>	<b>35,33,249</b>	<b>2,78,46,629</b>

Note 5(A) - Property, Plant and Equipment /Depreciation schedule for the Financial year 2024-25 - FCRA

S. No	Description	Rate for assets used for more than 180 days	W.D.V as at 01.04.2024	Additions Made during the Year	Deletions	Total	Depreciation for the year	W.D.V as at 31.03.2025
1	Land	0%	39,39,450	-	-	39,39,450	-	39,39,450
2	Buildings	10%	97,07,954	-	-	97,07,954	9,70,795	87,37,158
3	Furniture	10%	7,70,611	35,098	-	8,05,709	78,817	7,26,892
4	Office Equipment	10%	26,35,558	1,02,400	-	27,37,958	2,71,598	24,66,360
5	Lab Equipment	15%	42,76,760	4,36,712	-	47,13,472	6,74,266	40,39,206
6	Computers & Printers	40%	3,26,198	3,45,948	-	6,72,146	2,29,388	4,42,758
7	Vehicles	15%	52,70,118	4,704	4,73,909	48,00,913	7,90,832	40,10,080
	<b>Total</b>		<b>2,69,26,649</b>	<b>9,24,862</b>	<b>4,73,909</b>	<b>2,73,77,602</b>	<b>30,15,697</b>	<b>2,43,61,903</b>

Note 5(B) - Property, Plant and Equipment /Depreciation schedule for the Financial year 2024-25- Local (Indian)

S. No	Description	Rate for assets used for more than 180 days	W.D.V as at 01.04.2024	Additions Made during the Year	Deletions	Total	Depreciation for the year	W.D.V as at 31.03.2025
1	Land	0%	6,21,504	-	-	6,21,504	-	6,21,504
2	Buildings	10%	6,890	-	-	6,890	689	6,201
3	Furniture	10%	33,747	-	-	33,747	3,375	30,372
4	Office Equipment	10%	3,69,206	44,999	-	4,14,205	39,171	3,75,035
5	Lab Equipment	15%	19,24,769	-	-	19,24,769	2,88,715	16,36,053
7	Vehicles	15%	12,37,354	-	2,36,192	10,01,162	1,85,603	8,15,559
	<b>Total</b>		<b>41,93,470</b>	<b>44,999</b>	<b>2,36,192</b>	<b>40,02,277</b>	<b>5,17,552</b>	<b>34,84,725</b>

M. Shivakumar  
(Secretary)

N.R.Suresh  
(Treasurer)

A. Ignatius Suresh Babu  
(Chief Financial Officer)

Ram-Srinivasan  
Partner

ICAI Membership No. 220112

