

**INDEPENDENT AUDITORS' REPORT**  
**To the Members of Damien Foundation India Trust**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **Damien Foundation India Trust** ("the Trust"), which comprise the Balance Sheet as at 31st March, 2024, Income and expenditure account and the receipts and payments account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the provisions of Income Tax Act, 1961 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2024, its Excess of Income and its Receipts and Payments for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities' section of our report. We are independent of the trust in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

**Emphasis of Matter**

We draw attention to Note 1 to the standalone financial statements which, describes the trust had reapplied the FCRA license and has subsequently got a fresh FCRA license with registration number 075901564 & Dated 12th July, 2024.

Our opinion is not modified in respect of this matter.



### **Management's Responsibility for the Financial Statements:**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the Accounting Standards applicable to non corporate entities issued by Institute of Chartered Accountants of India in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. The Management is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the standalone financial statements and our auditor's report thereon.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. The management is also responsible for overseeing the Trust's financial reporting process.

### **Auditors' Responsibilities for the Audit of Financial Statements:**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to frauds or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Report on Other Legal and Regulatory Requirements:**

1. We report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Income and Expenditure Account, and the Receipts and Payments dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet, Income and Expenditure Account, and the Receipts and Payments account comply with the Accounting standards applicable to non corporate entities issued by the Institute of Chartered Accountants of India.
- (e) All books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.
- (f) A register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the respective authority.
- (g) No property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.
- (h) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us there were no cases of irregular, illegal or improper expenditure or failure or omission to recover money or other properties belonging to the Trust or of loss, waste of money or other property thereof.

2. (a) The Meetings are held regularly as provided in the Rules & Regulations.



- (b) The Minutes Books of the proceedings of the meetings are maintained.
- (c) None of the members of the Managing Committee has any interest in the investments of the Society.
- (d) None of the members of the Managing Committee is debtor or creditor of the Society.

**For Rajagopal and Badri Narayanan**

Chartered Accountants

FRN. No: 003024S

  
P S Prabhakar

Partner

Membership No: 020909

UDIN: 24020909 BK GADR7229



Place: Chennai

Date: 30<sup>th</sup> September, 2004.

Damien Foundation India Trust  
14, Venugopal Avenue, Spurtank Road, Chetpet, Chennai 600 031

**CONSOLIDATED BALANCE SHEET AS AT**

| Sch.<br>Ref                            | 31-03-2024 (INR) |                    |                   | 31-03-2023 (INR)  |                   |                   |
|--|------------------|--------------------|-------------------|-------------------|-------------------|-------------------|
|  | FCRA             | INDIAN             | TOTAL             | FCRA              | INDIAN            | TOTAL             |
| <b>SOURCES OF FUNDS</b>                |                  |                    |                   |                   |                   |                   |
| Capital & Reserve Balance              | 3                | 19,553,817         | 11,141,954        | 30,695,771        | 42,046,551        | 19,824,069        |
|  |                  | <b>19,553,817</b>  | <b>11,141,954</b> | <b>30,695,771</b> | <b>42,046,551</b> | <b>19,824,069</b> |
| <b>APPLICATION OF FUNDS</b>            |                  |                    |                   |                   |                   |                   |
| Fixed Assets                           |                  |                    |                   |                   |                   |                   |
| Net Fixed Assets                       | 4                | 26,926,649         | 4,193,470         | 31,120,119        | 30,052,754        | 4,773,870         |
|  |                  | <b>26,926,649</b>  | <b>4,193,470</b>  | <b>31,120,119</b> | <b>30,052,754</b> | <b>4,773,870</b>  |
| Current Assets, Loans and Advances     |                  |                    |                   |                   |                   |                   |
| Cash and Bank Balances                 | 5                | 16,629,007         | 7,588,229         | 24,217,236        | 11,662,575        | 14,864,749        |
| Current Assets                         | 6                | 1,851,737          | 1,136,780         | 2,988,517         | 1,597,279         | 556,530           |
|  |                  | <b>18,480,744</b>  | <b>8,725,009</b>  | <b>27,205,753</b> | <b>13,259,854</b> | <b>15,421,279</b> |
| Less: Current Liabilities & Provisions |                  |                    |                   |                   |                   |                   |
| Current Liabilities                    | 7                | 25,853,576         | 1,776,525         | 27,630,101        | 1,266,056         | 371,081           |
|  |                  | <b>25,853,576</b>  | <b>1,776,525</b>  | <b>27,630,101</b> | <b>1,266,056</b>  | <b>371,081</b>    |
| Net Current Assets                     |                  |                    |                   |                   |                   |                   |
|  |                  | <b>(7,372,832)</b> | <b>6,948,484</b>  | <b>(424,348)</b>  | <b>11,993,798</b> | <b>15,050,198</b> |
| <b>TOTAL</b>                           |                  | <b>19,553,817</b>  | <b>11,141,954</b> | <b>30,695,771</b> | <b>42,046,551</b> | <b>19,824,069</b> |
|  |                  |                    |                   |                   |                   |                   |
|  |                  |                    |                   |                   |                   |                   |

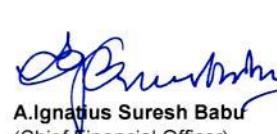
For and on Behalf of the Board of Trustees

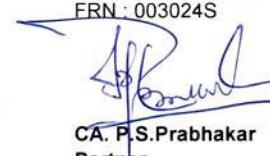
M. Shivakumar  
(Secretary)

N.R. Suresh  
(Treasurer)

Place: Chennai  
Date: 03.08.2024

  
A. Ignatius Suresh Babu  
(Chief Financial Officer)

Vide our report of even date attached  
for Rajagopal & Badri Narayanan  
Chartered Accountants  
FRN: 003024S

  
CA. P.S. Prabhakar  
Partner  
ICAI Membership No. 020909  
Place: Chennai  
Date: 03-08-2024  
UDIN: 24020909BKGADR7229



Damien Foundation India Trust  
14, Venugopal Avenue, Spurtank Road, Chetpet, Chennai 600 031

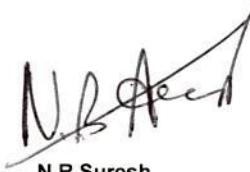
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED**

| Sch.<br>Ref                              | 31-03-2024 (INR) |                     |                    | 31-03-2023 (INR)    |                     |                    |
|--|------------------|---------------------|--------------------|---------------------|---------------------|--------------------|
|  | FCRA             | INDIAN              | TOTAL              | FCRA                | INDIAN              | TOTAL              |
| <b>INCOME</b>                            |                  |                     |                    |                     |                     |                    |
| <b>Grants / Donations Received</b>       |                  |                     |                    |                     |                     |                    |
| <i>Foreign Contributions / Grants</i>    |                  |                     |                    |                     |                     |                    |
| Grants from Damien Foundation B          | 8                | 62,769,654          | -                  | 62,769,654          | 90,999,006          | -                  |
|  |                  | <b>62,769,654</b>   | -                  | <b>62,769,654</b>   | <b>90,999,006</b>   | <b>90,999,006</b>  |
| <i>Donations Domestic</i>                |                  |                     |                    |                     |                     |                    |
|  | 9                | 7,855               | 5,445,874          | 5,453,729           | 13,189              | 1,237,047          |
|  |                  | <b>62,777,509</b>   | <b>5,445,874</b>   | <b>68,223,383</b>   | <b>91,012,195</b>   | <b>1,237,047</b>   |
| Other Income                             |                  |                     |                    |                     |                     |                    |
|  | 10               | 668,337             | 2,393,354          | 3,061,691           | 1,746,518           | 1,770,849          |
|  |                  | <b>63,445,846</b>   | <b>7,839,228</b>   | <b>71,285,074</b>   | <b>92,758,713</b>   | <b>3,007,896</b>   |
|  |                  |                     |                    |                     |                     |                    |
| <b>EXPENDITURE</b>                       |                  |                     |                    |                     |                     |                    |
| Hospital / Patient Support Activities    | 11               | 25,548,656          | 5,796,980          | 31,345,636          | 34,849,172          | 4,570,250          |
| Field Activities                         | 12               | 35,893,327          | 8,182,071          | 44,075,398          | 45,353,108          | -                  |
| Special Activities                       | 13               | 5,795,928           | 236,358            | 6,032,286           | 4,855,267           | 125,000            |
| Administrative Expense                   | 15               | 15,352,417          | 1,702,374          | 17,054,791          | 19,315,518          | 100                |
| Depreciation                             | 4                | 3,348,253           | 603,560            | 3,951,813           | 3,838,940           | 704,170            |
|  |                  | <b>85,938,581</b>   | <b>16,521,343</b>  | <b>102,459,924</b>  | <b>108,212,006</b>  | <b>5,399,521</b>   |
|  |                  |                     |                    |                     |                     |                    |
| <i>Excess of Income over Expenditure</i> |                  | <b>(22,492,735)</b> | <b>(8,682,115)</b> | <b>(31,174,850)</b> | <b>(15,453,293)</b> | <b>(2,391,625)</b> |
|  |                  |                     |                    |                     |                     |                    |
|  |                  |                     |                    |                     |                     |                    |

For and on Behalf of the Board of Trustees

  
M. Shivakumar

(Secretary)

  
N.R.Suresh

(Treasurer)

  
A.Ignatius Suresh Babu

(Chief Financial Officer)

Vide our report of even date attached

for Rajagopal & Badri Narayanan

Chartered Accountants

FRN : 003024S

RAJAGOPAL & BADRI NARAYANAN

ICAI Regn:

003024S

Chennai

Ph: 2461 2525

CA. P.S.Prabhakar

Partner

ICAI Membership No. 020909

Place: Chennai

Date: 03-08-2024

UDIN: 24020909BKGADR7229

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED**

|                                       | <b>March 31, 2024 (INR)</b> |                   |                   |
|---------------------------------------|-----------------------------|-------------------|-------------------|
|                                       | <b>FCRA</b>                 | <b>INDIAN</b>     | <b>TOTAL</b>      |
| <b>RECEIPTS</b>                       |                             |                   |                   |
| <b>Opening Balance</b>                |                             |                   |                   |
| Cash on hand                          | 316,262                     | 19,137            | 335,399           |
| Balances with Scheduled Banks         | 11,346,313                  | 4,532,459         | 15,878,773        |
| Fixed Deposits                        | -                           | 10,313,153        | 10,313,153        |
|                                       | <b>11,662,575</b>           | <b>14,864,749</b> | <b>26,527,325</b> |
| Grants from Damien Foundation Belgium | 62,769,654                  | -                 | 62,769,654        |
| Donations                             | 7,855                       | 5,445,874         | 5,453,729         |
| <b>Other receipts</b>                 |                             |                   |                   |
| Rental Income                         | -                           | 1,219,840         | 1,219,840         |
| Interest on Staff Loans               | 33,431                      | 51,885            | 85,316            |
| Interest on Bank Deposits             | 605,100                     | 963,549           | 1,568,649         |
| Recovery of Loans                     | -                           | 1,248,872         | 1,248,872         |
| Insurance Claims                      | -                           | 47,451            | 47,451            |
| Miscellaneous Receipts                | 87,674                      | 2,550             | 90,224            |
| Sale of MCR Footwear                  |                             | 258,629           | 258,629           |
|                                       | <b>75,166,289</b>           | <b>24,103,399</b> | <b>99,269,689</b> |
| <b>PAYMENTS</b>                       |                             |                   |                   |
| Purchase of Fixed Assets              | 222,149                     | 23,160            | 245,309           |
| <b>Payments for Programmes:</b>       |                             |                   |                   |
| Hospital / Patient Support Activities | 17,522,436                  | 5,796,980         | 23,319,416        |
| Field Activities                      | 23,427,465                  | 8,176,048         | 31,603,513        |
| Special Activities                    | 5,795,928                   | 236,358           | 6,032,286         |
| Administrative Expense                | 10,034,644                  | 1,672,783         | 11,707,427        |
| <b>Other payments</b>                 |                             |                   |                   |
| Statutory Payments                    | 1,222,335                   | 609,841           | 1,832,176         |
| Loan paid , salary advance            | 312,326                     | -                 | 312,326           |
|                                       | <b>58,537,282</b>           | <b>16,515,170</b> | <b>75,052,452</b> |
| <b>Closing Balance</b>                |                             |                   |                   |
| Cash on hand                          | 380,197                     | 65,225            | 445,422           |
| Balances with Scheduled Banks         | 16,248,810                  | 7,190,927         | 23,439,737        |
| Fixed Deposits                        | -                           | 332,077           | 332,077           |
|                                       | <b>75,166,289</b>           | <b>24,103,399</b> | <b>99,269,689</b> |

For and on Behalf of the Board of Trustees

  
 M. Shivakumar

M. Shivakumar  
 (Secretary)

  
 N.R. Suresh

N.R. Suresh  
 (Treasurer)

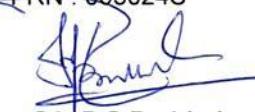
Place: Chennai  
 Date: 03.08.2024

  
 A. Ignatius Suresh Babu  
 (Chief Financial Officer)

Vide our report of even date attached  
 for Rajagopal & Badri Narayanan

Chartered Accountants

FRN: 003024S

  
 CA. P.S. Prabhakar

Partner  
 ICAI Membership No. 020909

Place: Chennai

Date: 03-08-2024

UDIN: 24020909BKGADR7229



Damien Foundation India Trust  
14, Venugopal Avenue, Spurtank Road, Chetpet, Chennai 600 031

*Schedules to Balance Sheet and Income & Expenditure Account*

|   | March 31, 2024 (INR) |                   |                   | March 31, 2023 (INR) |                   |                   |
|---|----------------------|-------------------|-------------------|----------------------|-------------------|-------------------|
|   | FCRA                 | INDIAN            | TOTAL             | FCRA                 | INDIAN            | TOTAL             |
|   |                      |                   |                   |                      |                   |                   |
| <b>Notes of accounts</b>  |                      |                   |                   |                      |                   |                   |
| <b>Note -3 Capital &amp; Reserve Balance</b>                          |                      |                   |                   |                      |                   |                   |
| <b>General Purpose Reserve</b>  |                      |                   |                   |                      |                   |                   |
| Opening Balance   | 42,046,551           | 19,824,069        | 61,870,619        | 57,499,844           | 22,215,693        | 79,715,536        |
| Add: Surplus /(Deficit) transferred from Income & Expenditure Account | (22,492,735)         | (8,682,115)       | (31,174,849)      | (15,453,293)         | (2,391,625)       | (17,844,917)      |
|   | <b>19,553,817</b>    | <b>11,141,954</b> | <b>30,695,770</b> | <b>42,046,551</b>    | <b>19,824,069</b> | <b>61,870,620</b> |
| <b>Note - 5 Cash and Cash Equivalents</b>                             |                      |                   |                   |                      |                   |                   |
| Cash in Hand  | 380,197              | 65,225            | 445,422           | 316,262              | 19,137            | 335,399           |
| <b>Balances with Scheduled Banks</b>                                  |                      |                   |                   |                      |                   |                   |
| <b>Savings Bank Accounts</b>  |                      |                   |                   |                      |                   |                   |
| Other Banks   | 16,248,810           | 7,190,927         | 23,439,737        | 11,346,313           | 4,532,459         | 15,878,773        |
| Fixed Deposits  | -                    | 332,077           | 332,077           | -                    | 10,313,153        | 10,313,153        |
|   | <b>16,629,007</b>    | <b>7,588,229</b>  | <b>24,217,236</b> | <b>11,662,575</b>    | <b>14,864,749</b> | <b>26,527,325</b> |
| <b>Note - 6 Current Assts</b>   |                      |                   |                   |                      |                   |                   |
| Employee Loans & Advances   | 1,251,672            | -                 | 1,251,672         | 939,346              | -                 | 939,346           |
| Interest Accrued on bank deposits                                     | -                    | 473,169           | 473,169           | -                    | 484,393           | 484,393           |
| Other Current Assets  | -                    | 436,216           | 436,216           | 57,868               | 34,340            | 92,208            |
| Security Deposits   | 296,537              | 3,600             | 300,137           | 296,537              | 3,600             | 300,137           |
| TDS Receivable  | 303,528              | 223,795           | 527,323           | 303,528              | 34,197            | 337,725           |
|   | <b>1,851,737</b>     | <b>1,136,780</b>  | <b>2,988,517</b>  | <b>1,597,279</b>     | <b>556,530</b>    | <b>2,153,809</b>  |
| <b>Note 7 - Current Liabilities &amp; Provisions</b>                  |                      |                   |                   |                      |                   |                   |
| <b>Current Liabilities</b>  |                      |                   |                   |                      |                   |                   |
| Rental Advance  | -                    | 500,550           | 500,550           | -                    | 350,000           | 350,000           |
| Expenses Payable  | 275,000              | -                 | 275,000           |                      |                   |                   |
| Retention Money   | 101,403              | -                 | 101,403           | 41,700               | -                 | 41,700            |
| Professional Tax Payable  | 400                  | -                 | 400               | 400                  | -                 | 400               |
| TDS Payable   | 29,677               | -                 | 29,677            | 125,415              | -                 | 125,415           |
| Statuary due payable  | 2,132,817            | -                 | 2,132,817         | 1,117,823            | -                 | 1,083,568         |
| Salary payable  | 23,293,665           | -                 | 23,293,665        |                      |                   |                   |
| FTA/Others  | 48,670               | -                 | 48,670            |                      |                   |                   |
| Professional Tax recovered  | (28,056)             | 27,103            | (953)             | (19,282)             | 21,081            | 1,799             |
| Employee Loans & Advances   | -                    | 1,248,872         | 1,248,872         |                      |                   |                   |
|   | <b>25,853,576</b>    | <b>1,776,525</b>  | <b>26,381,229</b> | <b>1,266,056</b>     | <b>371,081</b>    | <b>1,637,137</b>  |
| <b>Note- 8 Grants / Donations Received</b>                            |                      |                   |                   |                      |                   |                   |
| <b>Foreign Contributions / Grants</b>                                 |                      |                   |                   |                      |                   |                   |
| Grants from Damien Foundation Belg                                    | 62,769,654           | -                 | 62,769,654        | 90,999,006           | -                 | 90,999,006        |
|   | <b>62,769,654</b>    | <b>-</b>          | <b>62,769,654</b> | <b>90,999,006</b>    | <b>-</b>          | <b>90,999,006</b> |
| <b>Note 9 - Local Contributions / Grants</b>                          |                      |                   |                   |                      |                   |                   |
| Grants from local donors  | 7,855                | 5,445,874         | 5,453,729         | 13,189               | 1,237,047         | 1,250,236         |
|   | <b>7,855</b>         | <b>5,445,874</b>  | <b>5,453,729</b>  | <b>13,189</b>        | <b>1,237,047</b>  | <b>1,250,236</b>  |
| <b>Note - 10 Other Income</b>   |                      |                   |                   |                      |                   |                   |
| Sale of MCR Footwear  | -                    | 258,629           | 258,629           | -                    | -                 | -                 |
| Rental Income   |                      | 1,069,290         | 1,069,290         | -                    | 1,076,740         | 1,076,740         |
| Interest on staff loans   | 33,431               | 51,885            | 85,316            | 37,835               | -                 | 37,835            |
| Interest on Bank FD   |                      | 821,835           | 821,835           | 53,138               | 517,574           | 570,712           |
| Interest on Savings Bank Account                                      | 605,100              | 141,714           | 746,814           | 905,832              | 115,060           | 1,020,892         |
| Insurance Claims  | -                    | 47,451            | 47,451            | 63,162               | 60,950            | 124,112           |
| Interest on TDS refund from IT Department                             | -                    | -                 | -                 | 315,190              | -                 | 315,190           |
| Profit on sale of Assets  | -                    | -                 | -                 | 336,895              | -                 | 336,895           |
| Miscellaneous Income  | 29,806               | 2,550             | 32,356            | 34,466               | 525               | 34,991            |
| Other Receipts  | -                    | -                 | -                 |                      |                   |                   |
|   | <b>668,337</b>       | <b>2,393,354</b>  | <b>3,061,691</b>  | <b>1,746,518</b>     | <b>1,770,849</b>  | <b>3,517,367</b>  |



M. Shivakumar  
(Secretary)



N.R. Suresh  
(Treasurer)



A. Ignatius Suresh Babu  
(Chief Financial Officer)



CA. P.S. Prabhakar  
Partner  
ICAI Membership No. 020909



| Notes of accounts                                      | March 31, 2024 (INR) |           |            | March 31, 2023 (INR) |           |            |
|--|----------------------|-----------|------------|----------------------|-----------|------------|
|  | FCRA                 | INDIAN    | TOTAL      | FCRA                 | INDIAN    | TOTAL      |
| <b>Note - 11 Hospital / Patient Support Activities</b> |                      |           |            |                      |           |            |
| Salaries & Allowances                                  | 16,858,152           | 2,409,339 | 19,267,491 | 21,160,211           | 1,480,397 | 22,640,608 |
| Contribution to Provident Fund                         | 1,784,365            | 878,765   | 2,663,130  | 2,258,299            | (149,575) | 2,108,724  |
| Group Gratuity Premium                                 | -                    | 304,314   | 304,314    | 447,143              | -         | 447,143    |
| Contribution to ESI / PT                               | 39,644               | 50,333    | 89,977     | 28,146               | (5,426)   | 22,720     |
| Mediclaim Premium and FTA/ Others/Accide               | 49,566               | 18,638    | 68,204     | 84,214               | 13,913    | 98,127     |
| Consultancy Charges                                    | -                    | -         | -          | 719,342              | -         | 719,342    |
| Lab Products, Chemicals & Repairs                      | 739,427              | 147,210   | 886,637    | 2,263,894            | 32,858    | 2,296,752  |
| RCS Surgery Expense                                    | 679,962              | -         | 679,962    | 1,063,810            | -         | 1,063,810  |
| Telephone/ Postage and Books                           | 18,554               | 37,069    | 55,623     | -                    | 17,322    | 17,322     |
| Health Education Activities                            | 182,970              | -         | 182,970    | 102,688              | -         | 102,688    |
| Office Supplies, Printing & Stationery                 | 5,339                | -         | 5,339      | 12,061               | 4,502     | 16,563     |
| Project Supervision & Monitoring                       | 110,066              | 13,549    | 123,615    | 153,267              | -         | 153,267    |
| Food for Patients                                      | 528,980              | 324,669   | 853,649    | 691,761              | 1,306,885 | 1,998,646  |
| Medicines  | 482,253              | 67,560    | 549,813    | 638,995              | 632,179   | 1,271,174  |
| Consumables  | 152,265              | 119,149   | 271,414    | 313,871              | -         | 313,871    |
| MCR Footwear Expense                                   | 34,261               | -         | 34,261     | 81,267               | (65,917)  | 15,350     |
| Fuel for Transport                                     | 229,809              | 50,037    | 279,846    | 363,181              | 40,825    | 404,006    |
| Vehicle Repairs  | 166,105              | 18,666    | 184,771    | 223,179              | 21,650    | 244,829    |
| Fuel of Machinery                                      | 66,144               | 4,000     | 70,144     | 87,767               | 5,094     | 92,861     |
| Renting of Premises                                    | 581,228              | 421,455   | 1,002,683  | 1,062,541            | -         | 1,062,541  |
| Building Maintenance                                   | 2,140,102            | 209,208   | 2,349,310  | 2,116,612            | 122,469   | 2,239,081  |
| Electricity and Water                                  | 549,346              | 257,435   | 806,781    | 874,116              | 51,458    | 925,574    |
| Social Assistance / Livelihood Programme               | -                    | -         | -          | -                    | 1,034,696 | 1,034,696  |
| Public Relations / Training Expenses                   | 150,118              | 465,584   | 615,702    | 102,807              | 26,920    | 129,727    |
|  | 25,548,656           | 5,796,980 | 31,345,636 | 34,849,172           | 4,570,250 | 39,419,423 |
| <b>Note - 12 - Field Activities</b>                    |                      |           |            |                      |           |            |
| Salaries & Allowances                                  | 25,358,847           | 4,867,785 | 30,226,632 | 25,965,140           | -         | 25,965,140 |
| Contribution to Provident Fund                         | 2,269,177            | 1,091,658 | 3,360,835  | 3,224,037            | -         | 3,224,037  |
| Group Gratuity Premium                                 | -                    | 457,880   | 457,880    | 626,061              | -         | 626,061    |
| Contribution to ESI                                    | 116,131              | 91,560    | 207,691    | 241,297              | -         | 241,297    |
| Mediclaim Premium and FTA/ Others/Accide               | 2,221,316            | 686,502   | 2,907,818  | 4,015,501            | -         | 4,015,501  |
| Consultancy Charges                                    | -                    | -         | -          | 406,680              | -         | 406,680    |
| Training Expense                                       | 1,814,806            | 100,685   | 1,915,491  | 2,777,194            | -         | 2,777,194  |
| Public Relations/Book&Periodical                       | 361,357              | 36,833    | 398,190    | 361,947              | -         | 361,947    |
| Project Supervision & Monitoring                       | 656,761              | 67,472    | 724,233    | 1,256,704            | -         | 1,256,704  |
| Fuel for Machinery                                     | 32,168               | 9,472     | 41,640     | 63,684               | -         | 63,684     |
| Medicines/Lab/Building maintenance                     | 108,928              | 108,379   | 217,307    | 60,654               | -         | 60,654     |
| Rent Expense   | 89,436               | 81,277    | 170,713    | 174,965              | -         | 174,965    |
| Office Supplies, Printing & Stationery                 | 160,912              | -         | 160,912    | 555,599              | -         | 555,599    |
| Fuel for Transport                                     | 1,622,208            | 342,515   | 1,964,723  | 3,647,246            | -         | 3,647,246  |
| Vehicle Repairs  | 672,483              | 209,381   | 881,864    | 1,633,054            | -         | 1,633,054  |
| Telephone and Postage                                  | 216,334              | 30,672    | 247,006    | 343,345              | -         | 343,345    |
| Penalty for PF   | 192,463.00           |           |            |                      |           |            |
|  | 35,893,327           | 8,182,071 | 43,882,935 | 45,353,108           | -         | 45,353,108 |
| <b>Note - 13 Special Activities</b>                    |                      |           |            |                      |           |            |
| Social Assistance / Livelihood Programme               | 5,792,928            | 111,358   | 5,904,286  | 3,873,578            | -         | 3,873,578  |
| Evaluation   | -                    | -         | -          | 955,140              | -         | 955,140    |
| NELP/IEXP Expense                                      | 3,000                | 125,000   | 128,000    | 26,549               | 125,000   | 151,549    |
|  | 5,795,928            | 236,358   | 6,032,286  | 4,855,267            | 125,000   | 4,980,267  |

*M. Shivakumar*

M. Shivakumar  
(Secretary)

*N.R. Suresh*

N.R. Suresh  
(Treasurer)

*A. Ignatius Suresh Babu*

A. Ignatius Suresh Babu  
(Chief Financial Officer)

*CA. P.S. Prabhakar*

CA. P.S. Prabhakar  
Partner  
ICAI Membership No. 020909



Damien Foundation India Trust  
14, Venugopal Avenue, Spurtank Road, Chetpet, Chennai 600 031

*Schedules to Balance Sheet and Income & Expenditure Account*

| Notes of accounts  | March 31, 2024 (INR) |           |            | March 31, 2023 (INR) |        |            |
|--|----------------------|-----------|------------|----------------------|--------|------------|
|  | FCRA                 | INDIAN    | TOTAL      | FCRA                 | INDIAN | TOTAL      |
| <b>Note -14 Grants / Donations to FCRA registered Institutions</b> |                      |           |            |                      |        |            |
|  | -                    | -         | -          | -                    | -      | -          |
| <b>Note -15 Administrative Expenses</b>                            |                      |           |            |                      |        |            |
| Salaries & Allowances  | 11,772,752           | 688,932   | 12,461,684 | 13,743,275           | -      | 13,743,275 |
| Contribution to Provident Fund                                     | 1,413,575            | 247,090   | 1,660,665  | 1,226,214            | -      | 1,226,214  |
| Accidental Insurance Premium                                       | -                    | 7,594     | 7,594      | 2,300                | -      | 2,300      |
| Group Gratuity Premium   | -                    | 122,219   | 122,219    | 659,100              | -      | 659,100    |
| FTA/ Others  | 142,874              |           | 142,874    | 282,293              |        | 282,293    |
| Contribution to ESI  | 12,652               | -         | 12,652     | 82,884               | -      | 82,884     |
| Staff Welfare  | 23,746               | 1,180     | 24,926     | 46,308               | -      | 46,308     |
| Electricity & Water Charges  | 213,133              | 72,152    | 285,285    | 335,335              | -      | 335,335    |
| Project Supervision & Monitoring                                   | 148,752              | -         | 148,752    | 485,137              | -      | 485,137    |
| Public Relations   | 96,955               | 159,965   | 256,920    | 161,707              | 2      | 161,709    |
| Honorarium to Trustees   | 36,250               | -         | 36,250     | 75,000               | -      | 75,000     |
| Audit Fee  | 228,570              | 112,100   | 340,670    | 453,950              | -      | 453,950    |
| Bank Charges   | 1,337                | 22,011    | 23,349     | 6,859                | -      | 6,859      |
| Meeting Expense  | 464,288              | -         | 464,288    | 686,127              | -      | 686,127    |
| Books & Periodicals  | 4,701                | 25,189    | 29,890     | 73,175               | -      | 73,175     |
| Office Supplies, Printing & Stationery / Cred                      | 34,402               | -         | 34,402     | 22,765               | -      | 22,765     |
| Rent Expense   | 187,645              | 109,930   | 297,575    | 288,653              | -      | 288,653    |
| Building / Equipment Maintenance                                   | 518,249              | 71,154    | 589,403    | 568,427              | -      | 568,427    |
| Fuel for Machinery   | 2,821                | 5,184     | 8,005      | 8,677                | -      | 8,677      |
| Fuel for Transport   | 8,970                | 9,408     | 18,378     | 19,188               | -      | 19,188     |
| Vehicle Repairs  | -                    | 9,307     | 9,307      | 5,424                | -      | 5,424      |
| Telephone & Postages   | 40,745               | 38,959    | 79,704     | 79,992               | -      | 79,992     |
| Vehicle Hire charges   | -                    | -         | -          | -                    | -      | -          |
| Assets written off   | -                    | -         | -          | 2,728                | 98     | 2,826      |
|  | 15,352,417           | 1,702,374 | 17,054,791 | 19,315,518           | 100    | 19,315,618 |

*Notes to financial statements for the year ended 31 March 2024*

**16 Income Tax Proceedings**

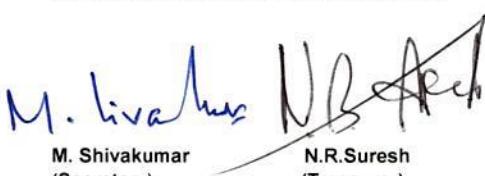
Income Tax Department has passed Assessment Orders for Assessment Years 2016-17 and 2017-18 u/s 143(3) read with Sec.148 disallowing the remuneration paid to the Secretary, which payment, according to the Revenue was impermissible under the Trust Deed.

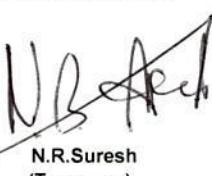
The contention of the Trust that the Trust Deed had mentioned only about the Secretary for India, who is from Belgium and not the employed person who is designated as the Secretary has been disregarded while passing the orders. The Trust has filed appeals for both years at the National Faceless Appeals centre, challenging the orders. The management expects to get a favorable order on the same.

**17 Previous Years Figures**

Previous year's figures have been regrouped and reclassified wherever necessary to confirm to the current year's presentation.

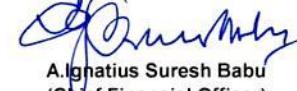
For and on Behalf of the Board of Trustees

  
M. Shivakumar  
(Secretary)

  
N.R.Suresh  
(Treasurer)

Place: Chennai  
Date: 03.08.2024

Vide our report of even date attached  
for Rajagopal & Badri Narayanan  
Chartered Accountants  
FRN : 003024S

  
A. Ignatius Suresh Babu  
(Chief Financial Officer)

CA. P.S.Prabhakar  
Partner

ICAI Membership No. 020909

Place: Chennai

Date: 03-08-2024

UDIN: 24020909BKGADR7229



**Damien Foundation India Trust**

Notes to financial statements for the year ended 31 March 2024

(All amounts are in Indian Rupees except share data and as stated)

**1 Background**

Damien Foundation India Trust(DFIT) is a Trust registered under Societies Registration Act, 1890. DFIT was incorporated on 04th December 1992. DFIT is a charitable Non-Governmental Organization established for Leprosy and TB Control Activities in India. It offers Leprosy and TB related services either directly through its own projects or in partnership with Government and local NGOs. The organization started its chapter of leprosy control activities at a village in South India. The main objective is to provide medical and social support for persons affected by Leprosy or Tuberculosis which is done in close partnership with the local community and Government.

The trust got registered u/s 12AA of the Income Tax Act, 1961 with approval no 293/92-93 with effect from 10th March 1993. Additionally, the registration was renewed for a period of five years from FY 21-22 order dated 24.09.2021. The trust also got registered under FCRA Act, 2010 with approval no 075900210 with effect from 10th March 1993. The FCRA was refused on October 19, 2023 due to non existence of requisite data. However, the trust had reapplied the same and has subsequently got a fresh FCRA license with registration number 075901564 & Dated 12th July, 2024.

**2 Significant accounting policies****a. Basis of preparation of financial statements**

The accompanying financial statements have been prepared and presented in accordance with generally accepted accounting principles in India (Indian GAAP) The financials have been prepared on accrual basis of accounting and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India, to the extent applicable. The financial statements are presented in Indian Rupees.

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year, except to changes in accounting policy explained below.

**b. Use of estimates**

The preparation of the financial statements, in conformity with generally accepted accounting principles (GAAP), requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities and disclosure of contingent liabilities on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon the management evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any revision to accounting estimates is recognised prospectively in current and future periods.

**c. Tangible fixed assets, depreciation and amortization**

Property, Plant and Equipment are stated at cost, net of accumulated depreciation and impairment losses if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Depreciation is provided using the rates prescribed under Income Tax Act, 1961. The rates for various categories of assets are as follows:

| Asset Category       | Income Tax |
|----------------------|------------|
| Buildings            | 10%        |
| Furniture & Fixtures | 10%        |
| Office Equipment     | 10%        |
| Vehicles             | 15%        |
| Lab Equipments       | 15%        |
| Computers & Printers | 40%        |

**d. Revenue recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured.

**Revenue from foreign contributions:**

The Revenue receipts from foreign contribution in FCRA account has been properly recognized and disclosed in FCRA returns.

**e. Taxation**

Income Tax has not been recognised, due to the exemptions available under section12 of Income Tax Act,1961. Since Trust is Registered under Section 12AA of Income Tax Act.

**f. Provisions, contingent liabilities and contingent assets**

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

**g. Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity less than twelve months.

