

INDEPENDENT AUDITORS' REPORT

To the Members of Damien Foundation India Trust

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Damien Foundation India Trust** ("the Trust"), which comprise the Balance Sheet as at 31st March, 2023, Income and expenditure account and the receipts and payments account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the provisions of Income Tax Act, 1961 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at March 31, 2023, its Excess of Income and its Receipts and Payments for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities' section of our report. We are independent of the trust in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Management's Responsibility for the Financial Statements:

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Trust in accordance with the Accounting Standards applicable to non corporate entities issued by Institute of Chartered Accountants of India in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. The Management is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the standalone financial statements and our auditor's report thereon.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern



basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. The management is also responsible for overseeing the Trust's financial reporting process.

Auditors' Responsibilities for the Audit of Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to frauds or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exist related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on Other Legal and Regulatory Requirements:

1. We report that:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Income and Expenditure Account, and the Receipts and Payments dealt with by this report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet, Income and Expenditure Account, and the Receipts and Payments account comply with the Accounting standards applicable to non corporate entities issued by the Institute of Chartered Accountants of India.
- (e) All books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.
- (f) A register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the respective authority.
- (g) No property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.
- (h) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us there were no cases of irregular, illegal or improper expenditure or failure or omission to recover money or other properties belonging to the Trust or of loss, waste of money or other property thereof.
2. (a) The Meetings are held regularly as provided in the Rules & Regulations.
- (b) The Minutes Books of the proceedings of the meetings are maintained.
- (c) None of the members of the Managing Committee has any interest in the investments of the Society.
- (d) None of the members of the Managing Committee is debtor or creditor of the Society.

For **Rajagopal and Badri Narayanan**

Chartered Accountants

FRN. No: 003024S



P S Prabhakar

Partner

Membership No: 020909

UDIN: 23020909B0RHJE9776.

Place: Chennai

Date: 09.09.2023

Damien Foundation India Trust
14, Venugopal Avenue, Spurtank Road, Chetpet, Chennai 600 031

CONSOLIDATED BALANCE SHEET AS AT

Sch. Ref	31-03-2023 (INR)			31-03-2022 (INR)			
	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL	
SOURCES OF FUNDS							
Capital & Reserve Balance	3	4,20,46,551	1,98,24,069	6,18,70,620	5,74,99,844	2,22,15,693	7,97,15,537
		4,20,46,551.49	1,98,24,068.63	6,18,70,620.12	5,74,99,844	2,22,15,693	7,97,15,537
APPLICATION OF FUNDS							
Fixed Assets							
Net Fixed Assets	4	3,00,52,754	47,73,870	3,48,26,625	3,31,95,724	54,78,044	3,86,73,768
		3,00,52,754	47,73,870	3,48,26,625	3,31,95,724	54,78,044	3,86,73,768
Current Assets, Loans and Advances							
Cash and Bank Balances	5	1,16,62,575	1,48,64,749	2,65,27,325	2,48,24,904	1,70,71,590	4,18,96,494
Current Assets	6	15,97,279	5,56,530	21,53,809	10,57,470	25,091	10,82,561
		1,32,59,854	1,54,21,279	2,86,81,133	2,58,82,373	1,70,96,681	4,29,79,054
Less: Current Liabilities & Provisions							
Current Liabilities	7	12,66,056	3,71,081	16,37,137	15,78,253	3,59,031	19,37,284
		12,66,056	3,71,081	16,37,137	15,78,253	3,59,031	19,37,284
Net Current Assets		1,19,93,798	1,50,50,198	2,70,43,996	2,43,04,120	1,67,37,650	4,10,41,770
TOTAL		4,20,46,551.49	1,98,24,068.63	6,18,70,620.12	5,74,99,844	2,22,15,694	7,97,15,539

For and on Behalf of the Board of Trustees

Vide our report of even date attached
for Rajagopal & Badri Narayanan
Chartered Accountants
FRN : 003024S



CA. P.S.Prabhakar
Partner
ICAI Membership No. 020909
Place: Chennai
Date: 09.09.2023

UDIN: 23020909 B61RHJE 9776

M. Shivakumar (Secretary)
N.R.Suresh (Treasurer)

A. Ignatius Suresh Babu
(Chief Financial Officer)

Place: Chennai
Date: 09.09.2023

Damien Foundation India Trust

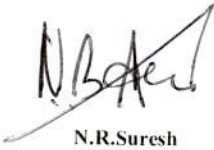
14, Venugopal Avenue, Spurtank Road, Chetpet, Chennai 600 031

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED

Sch. Ref	31-03-2023 (INR)			31-03-2022 (INR)			
	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL	
INCOME							
Grants / Donations Received							
<i>Foreign Contributions / Grants</i>							
Grants from Damien Foundation Belgium	8	9,09,99,006	-	9,09,99,006	11,32,93,006	-	11,32,93,006
		9,09,99,006	-	9,09,99,006	11,32,93,006	-	11,32,93,006
<i>Donations Domestic</i>							
	9	13,189	12,37,047	12,50,236	4,671	8,10,388	8,15,059
		9,10,12,195	12,37,047	9,22,49,242	11,32,97,677	8,10,388	11,41,08,065
Other Income	10	17,46,518	17,70,849	35,17,367	18,80,177	14,55,985	33,36,162
		9,27,58,713	30,07,896	9,57,66,609	11,51,77,854	22,66,373	11,74,44,227
EXPENDITURE							
Hospital / Patient Support Activities	11	3,48,49,172	45,70,250	3,94,19,423	3,45,72,533	19,09,032	3,64,81,565
Field Activities	12	4,53,53,108	-	4,53,53,108	4,74,80,845	-	4,74,80,845
Special Activities	13	48,55,267	1,25,000	49,80,267	73,97,258	8,09,727	82,06,985
Administrative Expense	15	1,93,15,518	100	1,93,15,618	1,74,31,488	-	1,74,31,488
Depreciation	4	38,38,940	7,04,170	45,43,111	41,38,475	8,15,203	49,53,678
		10,82,12,006	53,99,521	11,36,11,526	11,10,20,599	35,33,962	11,45,54,561
<i>Excess of Income over Expenditure</i>		(1,54,53,293)	(23,91,625)	(1,78,44,918)	41,57,255	(12,67,589)	28,89,666

For and on Behalf of the Board of Trustees


M. Shivakumar
(Secretary)


N.R.Suresh
(Treasurer)


A. Ignatius Suresh Babu
(Chief Financial Officer)

Place: Chennai
Date: 09.09.2023

Vide our report of even date attached
for Rajagopal & Badri Narayanan
Chartered Accountants
FRN : 003024S


CA. P.S. Prabhakar
Partner
ICAI Membership No. 020909
Place: Chennai
Date: 09.09.2023.



UDIN: 23020909B0RTHJE9776

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED

	March 31, 2023 (INR)		
	FCRA	INDIAN	TOTAL
RECEIPTS			
Opening Balance			
Cash on hand	3,73,981	10,312	3,84,293
Balances with Scheduled Banks	2,44,50,923	1,67,61,278	4,12,12,201
Fixed Deposits	-	3,00,000	3,00,000
	2,48,24,904	1,70,71,590	4,18,96,494
Grants from Damien Foundation Belgium	9,09,99,006	-	9,09,99,006
Donations	13,189	12,37,047	12,50,236
Other receipts			
Rental Income	-	10,76,740	10,76,740
Interest on staff loans	37,835	-	37,835
Interest on Bank Deposits	9,58,970	6,32,634	15,91,604
Sale of Fixed Assets	7,26,228	-	7,26,228
IT refund and interest received from Income Tax	3,15,190	-	3,15,190
Provident Fund Payable	16,918	-	16,918
TDS receivable	-	-	-
Insurance Claims	63,162	60,950	1,24,112
Professional Tax Recovery	-	12,050	12,050
Miscellaneous Receipts	34,466	525	34,991
Changes in other current assets / liabilities	-	-	-
	11,79,89,868	2,00,91,536	13,80,81,404
PAYMENTS			
Purchase of Fixed Assets	10,92,731	-	10,92,731
Payments for Programmes:			
Hospital / Patient Support Activities	3,48,49,172	45,70,250	3,94,19,423
Field Activities	4,53,53,108	-	4,53,53,108
Special Activities	48,55,267	1,25,000	49,80,267
Grants / Donations to FCRA registered Institutions	-	-	-
Administrative Expense	1,93,12,790	2	1,93,12,792
Chantier Damien Activities	-	-	-
Other payments			
TDS on Fixed Deposit Interest and Rent received	-	-	-
Retention Money	1,72,993	-	1,72,993
Advance	31,750	-	31,750
TDS payable	1,38,993	-	1,38,993
ESI Payable	3,109	-	3,109
Professional Tax paid	14,050	-	14,050
Others	-	4,57,106	4,57,106
TDS Receivable	614	36,486	37,100
Loan paid , salary advance	5,02,715	-	5,02,715
Rent Advance Receivable	-	37,942	37,942
	10,63,27,292	52,26,786	11,15,54,079
Closing Balance			
Cash on hand	3,16,262	19,137	3,35,399
Balances with Scheduled Banks	1,13,46,313	45,32,459	1,58,78,773
Fixed Deposits	-	1,03,13,153	1,03,13,153
	11,79,89,868	2,00,91,536	13,80,81,404

For and on Behalf of the Board of Trustees

M. Shivakumar
(Secretary)

N.R.Suresh
(Treasurer)

A. Ignatius Suresh Babu
(Chief Financial Officer)

Vide our report of even date attached
for Rajagopal & Badri Narayanan

Chartered Accountants

FRN : 003024S

C.A. P.S. Prabhakar

Partner

ICAI Membership No. 020909

Place: Chennai

Date: 09.09.2023





Place: Chennai
Date: 09.09.2023

UDIN : 23020909 BGRHJE 9776


Schedules to Balance Sheet and Income & Expenditure Account

	March 31, 2023 (INR)			March 31, 2022 (INR)		
	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL
Notes of accounts						
Note -3 Capital & Reserve Balance						
General Purpose Reserve						
Opening Balance	5,74,99,844	2,22,15,693	7,97,15,536	5,33,42,589	2,34,83,281	7,68,25,871
Add: Surplus/(Deficit) transferred from Income & Expenditure Account	(1,54,53,293)	(23,91,625)	(1,78,44,917)	41,57,255	(12,67,588)	28,89,667
	4,20,46,551	1,98,24,069	6,18,70,620	5,74,99,844	2,22,15,693	7,97,15,537
Note - 5 Cash and Cash Equivalents						
Cash in Hand	3,16,262	19,137	3,35,399	3,73,981	10,312	3,84,293
Balances with Scheduled Banks						
Savings Bank Accounts						
Other Banks	1,13,46,313	45,32,459	1,58,78,773	2,44,50,923	1,67,61,278	4,12,12,201
Fixed Deposits	-	1,03,13,153	1,03,13,153	-	3,00,000	3,00,000
	1,16,62,575	1,48,64,749	2,65,27,325	2,48,24,904	1,70,71,590	4,18,96,494
Note - 6 Current Assts						
Employee Loans & Advances	9,39,346	-	9,39,346	2,88,005	-	2,88,005
Interest Accrued on bank deposits	-	4,84,393	4,84,393	-	-	-
Other Current Assets	57,868	34,340	92,208	1,74,714	-	1,74,714
Security Deposits	2,96,537	3,600	3,00,137	2,96,537	3,600	3,00,137
TDS Receivable	3,03,528	34,197	3,37,725	2,98,214	21,491	3,19,705
	15,97,279	5,56,530	21,53,809	10,57,470	25,091	10,82,561
Note 7 - Current Liabilities & Provisions						
Current Liabilities						
Rental Advance	-	3,50,000	3,50,000	-	2,50,000	2,50,000
Other Current Liabilities	-	-	-	-	1,00,000	1,00,000
Retention Money	41,700	-	41,700	2,14,693	-	2,14,693
Professional Tax Payable	400	-	400	400	-	400
TDS Payable	1,25,415	-	1,25,415	2,64,408	-	2,64,408
Provident Fund Payable	10,83,568	-	10,83,568	10,66,650	-	10,66,650
ESI Payable	34,255	-	34,255	37,334	-	37,334
Professional Tax recovered	(19,282)	21,081	1,799	(5,232)	9,031	3,799
	12,66,056	3,71,081	16,37,137	15,78,253	3,59,031	19,37,284
Note- 8 Grants / Donations Received						
Foreign Contributions / Grants						
Grants from Damien Foundation Belgium	9,09,99,006	-	9,09,99,006	11,32,93,006	-	11,32,93,006
	9,09,99,006	-	9,09,99,006	11,32,93,006	-	11,32,93,006
Note 9 - Local Contributions / Grants						
Grants from local donors	13,189	12,37,047	12,50,236	4,671	8,10,388	8,15,059
	13,189	12,37,047	12,50,236	4,671	8,10,388	8,15,059
Note - 10 Other Income						
Rental Income	-	10,76,740	10,76,740	-	9,04,402	9,04,402
Interest on staff loans	37,835	-	37,835	27,609	-	27,609
Interest on Bank FD	53,138	5,17,574	5,70,712	60,947	13,22,853	13,83,800
Interest on Savings Bank Account	9,05,832	1,15,060	10,20,892	8,67,354	85,421	9,52,775
Insurance Claims	63,162	60,950	1,24,112	-	-	-
Interest on TDS refund from IT Department	3,15,190	-	3,15,190	-	23,780	23,780
Profit on sale of Assets	3,36,895	-	3,36,895	34,513	-	34,513
Miscellaneous Income	34,466	525	34,991	9,283	-	9,283
	17,46,518	17,70,849	35,17,367	18,80,177	14,55,985	33,36,162


M. Shivakumar
(Secretary)


N.R.Suresh
(Treasurer)


A. Ignatius Suresh Babu
(Chief Financial Officer)


CA. P.S.Prabhakar
Partner
ICAI Membership No. 620909



Schedules to Balance Sheet and Income & Expenditure Account

Notes of accounts

Note - 11 Hospital / Patient Support Activities

	March 31, 2023 (INR)			March 31, 2022 (INR)		
	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL
Salaries & Allowances	2,11,60,211	14,80,397	2,26,40,608	2,00,41,429	10,86,405	2,11,27,834
Contribution to Provident Fund	22,58,299	(1,49,575)	21,08,724	20,71,073	(1,08,520)	19,62,553
Group Gratuity Premium	4,47,143	-	4,47,143	8,03,660	-	8,03,660
Contribution to ESI / PT	28,146	(5,426)	22,720	45,976	(3,930)	42,046
Mediclaime Primium and FTA/ Others	84,214	13,913	98,127	73,493	11,787	85,280
Consultancy Charges	7,19,342	-	7,19,342	14,97,144	-	14,97,144
Lab Products, Chemicals & Repairs	22,63,894	32,858	22,96,752	22,76,594	86,771	23,63,365
RCS Surgery Expense	10,63,810	-	10,63,810	13,11,560	-	13,11,560
Telephone/ Postage and Books	-	17,322	17,322	-	11,980	11,980
Health Education Activities	1,02,688	-	1,02,688	47,712	-	47,712
Office Supplies, Printing & Stationery	12,061	4,502	16,563	1,44,704	3,299	1,48,003
Project Supervision & Monitoring	1,53,267	-	1,53,267	64,448	-	64,448
Food for Patients	6,91,761	13,06,885	19,98,646	8,22,792	3,83,472	12,06,264
Medicines	6,38,995	6,32,179	12,71,174	8,34,032	22,706	8,56,738
Consumables	3,13,871	-	3,13,871	2,71,963	-	2,71,963
MCR Footwear Expense	81,267	(65,917)	15,350	29,992	1,59,071	1,89,063
Fuel for Transport	3,63,181	40,825	4,04,006	4,12,721	17,008	4,29,729
Vehicle Repairs	2,23,179	21,650	2,44,829	2,48,102	20,146	2,68,248
Fuel of Machinery	87,767	5,094	92,861	70,159	2,002	72,161
Renting of Premises	10,62,541	-	10,62,541	9,15,190	-	9,15,190
Building Maintenance	21,16,612	1,22,469	22,39,081	16,51,585	85,936	17,37,521
Electricity and Water	8,74,116	51,458	9,25,574	7,76,664	26,471	8,03,135
Social Assistance / Livelihood Programme	-	10,34,696	10,34,696	-	73,793	73,793
Public Relations	1,02,807	26,920	1,29,727	1,61,540	30,635	1,92,175
	3,48,49,172	45,70,250	3,94,19,423	3,45,72,533	19,09,032	3,64,81,565

Note - 12 - Field Activities

Salaries & Allowances	2,59,65,140	-	2,59,65,140	2,84,62,480	-	2,84,62,480
Contribution to Provident Fund	32,24,037	-	32,24,037	33,91,176	-	33,91,176
Group Gratuity Premium	6,26,061	-	6,26,061	13,38,608	-	13,38,608
Contribution to ESI	2,41,297	-	2,41,297	3,03,858	-	3,03,858
Mediclaime Primium and FTA/ Others	40,15,501	-	40,15,501	32,82,715	-	32,82,715
Consultancy Charges	4,06,680	-	4,06,680	5,27,700	-	5,27,700
Training Expense	27,77,194	-	27,77,194	19,98,125	-	19,98,125
Public Relations	3,61,947	-	3,61,947	1,91,793	-	1,91,793
Project Supervision & Monitoring	12,56,704	-	12,56,704	8,46,969	-	8,46,969
Fuel for Machinery	63,684	-	63,684	46,988	-	46,988
Medicines	60,654	-	60,654	16,475	-	16,475
Rent Expense	1,74,965	-	1,74,965	2,29,900	-	2,29,900
Office Supplies, Printing & Stationery	5,55,599	-	5,55,599	2,22,432	-	2,22,432
Fuel for Transport	36,47,246	-	36,47,246	45,20,038	-	45,20,038
Vehicle Repairs	16,33,054	-	16,33,054	17,97,471	-	17,97,471
Telephone and Postage	3,43,345	-	3,43,345	3,04,117	-	3,04,117
	4,53,53,108	-	4,53,53,108	4,74,80,845	-	4,74,80,845

Note - 13 Special Activities

Social Assistance / Livelihood Programme	38,73,578	-	38,73,578	67,88,470	8,09,727	75,98,197
Evaluation	9,55,140	-	9,55,140	5,66,149	-	5,66,149
NELP/ILEP Expense	26,549	1,25,000	1,51,549	42,639	-	42,639
	48,55,267	1,25,000	49,80,267	73,97,258	8,09,727	82,06,985




M. Shivakumar
(Secretary)



N.R.Suresh
(Treasurer)



Ignatius Suresh Babu
(Chief Financial Officer)



CA. P.S. Prabhakar
Partner
ICAI Membership No. 020909

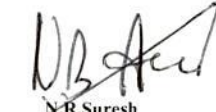


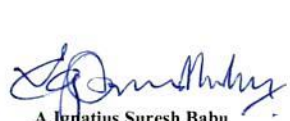
Schedules to Balance Sheet and Income & Expenditure Account

Notes of accounts

	March 31, 2023 (INR)			March 31, 2022 (INR)		
	FCRA	INDIAN	TOTAL	FCRA	INDIAN	TOTAL
Note -14 Grants / Donations to FCRA registered Institutions	-	-	-	-	-	-
Note -15 Administrative Expenses						
Salaries & Allowances	1,37,43,275	-	1,37,43,275	1,33,28,781	-	1,33,28,781
Contribution to Provident Fund	12,26,214	-	12,26,214	16,91,580	-	16,91,580
Accidental Insurance Premium	2,300	-	2,300	5,376	-	5,376
Group Gratuity Premium	6,59,100	-	6,59,100	4,68,576	-	4,68,576
FTA/ Others	2,82,293	-	2,82,293	1,51,721	-	1,51,721
Contribution to ESI	82,884	-	82,884	74,794	-	74,794
Staff Welfare	46,308	-	46,308	51,485	-	51,485
Electricity & Water Charges	3,35,335	-	3,35,335	2,77,464	-	2,77,464
Project Supervision & Monitoring	4,85,137	-	4,85,137	380	-	380
Public Relations	1,61,707	2	1,61,709	1,66,837	-	1,66,837
Honorarium to Trustees	75,000	-	75,000	75,000	-	75,000
Audit Fee	4,53,950	-	4,53,950	1,45,650	-	1,45,650
Bank Charges	6,859	-	6,859	1,589	-	1,589
Meeting Expense	6,86,127	-	6,86,127	36,800	-	36,800
Books & Periodicals	73,175	-	73,175	61,750	-	61,750
Office Supplies, Printing & Stationery	22,765	-	22,765	12,316	-	12,316
Rent Expense	2,88,653	-	2,88,653	3,05,529	-	3,05,529
Building / Equipment Maintenance	5,68,427	-	5,68,427	4,67,260	-	4,67,260
Fuel for Machinery	8,677	-	8,677	7,479	-	7,479
Fuel for Transport	19,188	-	19,188	14,551	-	14,551
Vehicle Repairs	5,424	-	5,424	20,308	-	20,308
Telephone & Postages	79,992	-	79,992	66,262	-	66,262
Assets written off	2,728	98	2,826	-	-	-
	1,93,15,518	100	1,93,15,618	1,74,31,488	-	1,74,31,488


M. Shivakumar
(Secretary)


N.R.Suresh
(Treasurer)


A. Ignatius Suresh Babu
(Chief Financial Officer)


CA. P.S.Prabhakar
Partner
ICAI Membership No. 020909



Note -4 Fixed Assets/Depreciation schedule for the Financial year 2022-23 - Consolidated

S. No	Description	Rate for assets used for more than 180 days	W.D.V as at 01.04.2022	Additions Made during the Year	Deletions	Total	Depreciation for the year	W.D.V as at 31.03.2023
1	Land	0%	45,60,954	-	-	45,60,954	-	45,60,954
2	Buildings	10%	1,19,93,636	-	-	1,19,93,636	11,99,364	1,07,94,272
3	Furniture	10%	9,78,140	12,980	-	9,91,120	97,387	8,93,734
4	Office Equipment	10%	32,67,902	2,37,314	27,218	34,77,998	3,42,958	31,35,040
5	Lab Equipment	15%	79,94,640	5,63,450	-	85,58,090	12,62,174	72,95,916
6	Computers & Printers	40%	6,15,710	1,88,951	15,660	7,89,001	2,98,140	4,90,861
7	Vehicles	15%	92,62,782	90,036	3,53,880	89,98,938	13,43,089	76,55,849
	Total		3,86,73,764	10,92,731	3,96,758	3,93,69,737	45,43,111	3,48,26,626


Note 4(A) - Property, Plant and Equipment /Depreciation schedule for the Financial year 2022-23 - FCRA

S. No	Description	Rate for assets used for more than 180 days	W.D.V as at 01.04.2022	Additions Made during the Year	Deletions	Total	Depreciation for the year	W.D.V as at 31.03.2023
1	Land	0%	39,39,450	-	-	39,39,450	-	39,39,450
2	Buildings	10%	1,19,85,129	-	-	1,19,85,129	11,98,513	1,07,86,616
3	Furniture	10%	9,36,477	12,980	-	9,49,457	93,220	8,56,236
4	Office Equipment	10%	28,37,826	2,37,314	27,218	30,47,922	2,99,950	27,47,971
5	Lab Equipment	15%	53,30,952	5,63,450	-	58,94,402	8,62,920	50,31,482
6	Computers & Printers	40%	6,15,710	1,88,951	15,660	7,89,001	2,98,140	4,90,861
7	Vehicles	15%	75,50,179	90,036	3,53,880	72,86,335	10,86,197	62,00,138
	Total		3,31,95,723	10,92,731	3,96,758	3,38,91,696	38,38,940	3,00,52,754

Note 4(B) - Property, Plant and Equipment /Depreciation schedule for the Financial year 2022-23- Local (Indian)

S. No	Description	Rate for assets used for more than 180 days	W.D.V as at 01.04.2022	Additions Made during the Year	Deletions	Total	Depreciation for the year	W.D.V as at 31.03.2023
1	Land	0%	6,21,504	-	-	6,21,504	-	6,21,504
2	Buildings	10%	8,507	-	-	8,507	851	7,656
3	Furniture	10%	41,663	-	-	41,663	4,166	37,497
4	Office Equipment	10%	4,30,077	-	-	4,30,077	43,008	3,87,069
5	Lab Equipment	15%	26,63,688	-	-	26,63,688	3,99,254	22,64,434
7	Vehicles	15%	17,12,602	-	-	17,12,602	2,56,892	14,55,710
	Total		54,78,041	-	-	54,78,041	7,04,170	47,73,870


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(Chief Financial Officer)


CA. P.S.Prabhakar
Partner
ICAI Membership No. 020909



Damien Foundation India Trust

Notes to financial statements for the year ended 31 March 2023

(All amounts are in Indian Rupees except share data and as stated)

1 Background

Damien Foundation India Trust (DFIT) is a Trust registered under Societies Registration Act, 1890. DFIT was incorporated on 04th December 1992. DFIT is a charitable Non-Governmental Organization established for Leprosy and TB Control Activities in India. It offers Leprosy and TB related services either directly through its own projects or in partnership with Government and local NGOs. The organization started its chapter of leprosy control activities at a village in South India. The main objective is to provide medical and social support for persons affected by Leprosy or Tuberculosis which is done in close partnership with the local community and Government.

The trust got registered u/s 12AA of the Income Tax Act, 1961 with approval no 293/92-93 with effect from 10th March 1993. The trust also got registered under FCRA Act, 2010 with approval no 075900210 with effect from 10th March 1993.

2 Significant accounting policies

a. Basis of preparation of financial statements

The accompanying financial statements have been prepared and presented in accordance with generally accepted accounting principles in India (Indian GAAP) The financials have been prepared on accrual basis of accounting and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India, to the extent applicable. The financial statements are presented in Indian Rupees.

The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year, except to changes in accounting policy explained below.

b. Use of estimates

The preparation of the financial statements, in conformity with generally accepted accounting principles (GAAP), requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities and disclosure of contingent liabilities on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon the management evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any revision to accounting estimates is recognised prospectively in

c. Tangible fixed assets, depreciation and amortization

Property, Plant and Equipment are stated at cost, net of accumulated depreciation and impairment losses if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use.

Depreciation is provided using the rates prescribed under Income Tax Act, 1961. The rates for various categories of assets are as follows:

Asset Category	Income Tax Rates
Buildings	10%
Furniture & Fixtures	10%
Office Equipment	10%
Vehicles	15%
Lab Equipments	15%
Computers & Printers	40%



d. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Society and the revenue can be reliably measured.

Revenue from foreign contributions:

The Revenue receipts from foreign contribution in FCRA account has been properly recognised and disclosed in FCRA returns.

e. Taxation

Income Tax has not been recognised, due to the exemptions available under section 12 of Income Tax Act, 1961. Since Trust is Registered under Section 12AA of Income Tax Act.

Damien Foundation India Trust

Notes to financial statements for the year ended 31 March 2023

(All amounts are in Indian Rupees except share data and as stated)

f. Provisions, contingent liabilities and contingent assets

A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current

g. Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity less than twelve months.

h. Previous Years Figures

Previous year's figures have been regrouped and reclassified wherever necessary to confirm to the current year's presentation.

i. Income Tax Proceedings

Income Tax Department has passed Assessment Orders for Assessment Years 2016-17 and 2017-18 u/s 143(3) read with Sec.148 disallowing the remuneration paid to the Secretary, which payment, according to the Revenue was impermissible under the Trust Deed. The contention of the Trust that the Trust Deed had mentioned only about the Secretary for India, who is from Belgium and not the employed person who is designated as the Secretary has been disregarded while passing the orders. The Trust has filed appeals for both years at the National Faceless Appeals centre, challenging the orders.

