

**Partners :**

CA. R. BUPATHY, B.Com., F.C.A.  
CA. V. THIAGARAJAN, B.Com., F.C.A.  
CA. D. PURUSHOTHAMAN, B.Com., F.C.A., D.I.S.A. (ICAI)  
CA. T. THULASIMALA, B.Com., F.C.A.  
CA. T. SANGEETH, B.Com., F.C.A.  
CA. SNEHA KINI, B.Com., A.C.A.



**R. BUPATHY & CO.,**

**CHARTERED ACCOUNTANTS**

'ROSY TOWER', FIRST FLOOR,  
#7, NUNGAMBAKKAM HIGH ROAD,  
NUNGAMBAKKAM, CHENNAI - 600 034.

☎ : 91-044-28278300 / 28277590

91-044-28242302 / 42144450

E-mail : rbco@rbco1976.com

Registered Network, Dubai - SPA Auditing & Affiliates - (ICAI Ref : NRN/S/15)

☎ : 00971 (0) 42349617 E-mail : sg@spaauditing.com

**AUDITOR'S REPORT**

**To The Members of Damien Foundation India Trust**

1. We have audited the Consolidated Balance Sheet of Damien Foundation India Trust ("The Trust") as at 31<sup>st</sup> March 2015 and also the Income and Expenditure Account & Receipts and Payments Account of the Trust for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the Trust's Management. Our Responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We report that:

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of those books;
- The Balance sheet, Income & Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account;

4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March 2015, and
- in the case of the Income and Expenditure Account, the Excess of Expenditure over Income for the year ended for that date

Place: Chennai  
Date: 29/08/2015

For R.BUPATHY & CO.,  
Chartered Accountants  
FRN: 000525S

  
CA. T. Sangeeth  
Partner

ICAI M.No: 214726






Damien Foundation India Trust  
14, Venugopal Avenue, Spurtank Road, Chetpet, Chennai 600 031

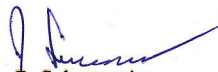
**CONSOLIDATED BALANCE SHEET AS AT**


	Sch. Ref	March 31, 2015	March 31, 2014
<b>SOURCES OF FUNDS</b>			
Capital & Reserve Balance	1	45,628,881	53,086,387
<b>Deferred Revenue</b>			
Unutilized Restricted Fund (Chantier Damien Construction Activities)	2	1,755,804	112,684
		<b>47,384,685</b>	<b>53,199,071</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
Net Fixed Assets	3	35,460,249	34,667,589
Capital Work in Progress		-	807,300
		<b>35,460,249</b>	<b>35,474,889</b>
<b>Current Assets, Loans and Advances</b>			
Cash and Bank Balances	4	10,854,555	17,089,878
Loans & Advances	5	1,988,069	1,140,129
Other Current Assets		-	-
		<b>12,842,625</b>	<b>18,230,007</b>
<b>Less: Current Liabilities &amp; Provisions</b>			
Current Liabilities	6	918,189	505,825
Provisions		-	-
		<b>918,189</b>	<b>505,825</b>
<b>Net Current Assets</b>		<b>11,924,436</b>	<b>17,724,182</b>
<b>TOTAL</b>		<b>47,384,685</b>	<b>53,199,071</b>

*Statement of significant accounting policies & Notes to Accounts forms part of the Balance Sheet and Income & Expenditure Account*

For and on Behalf of the Board of Trustees

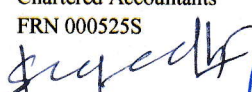
  
M. Shivakumar  
(Secretary)

  
R. Subramanian  
(Treasurer)

  
D.V. Premkumar Velu  
(Chief Financial Officer)

Place: Chennai  
Date: 29/8/15



Vide our report of even date attached  
for R. Bupathy & Co  
Chartered Accountants  
FRN 000525S  
  
CA T. Sangeeth  
Partner  
ICAI M. No. 214726





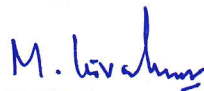
**Damien Foundation India Trust**  
**14, Venugopal Avenue, Spurtank Road, Chetpet, Chennai 600 031**


**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED**


	Sch. Ref	March 31, 2015	March 31, 2014
<b>INCOME</b>			
<b>Grants / Donations Received</b>			
<i>Foreign Contributions / Grants</i>			
General Grants from DFB		69,546,751	63,938,260
DGD Grants		44,903,167	47,348,410
Chantier Damien Activities (revenue recognized to the extent of amount spent)		6,191,591	7,839,342
LEP Activities		-	2,183,085
Reimbursements		3,975,358	-
		124,616,867	121,309,097
<i>Donations Received u/s.35AC</i>		169,566	137,677
<i>Other Donations</i>		686,539	702,656
		125,472,972	122,149,430
Other Income	7	5,465,990	6,204,516
		<b>130,938,962</b>	<b>128,353,946</b>
<b>EXPENDITURE</b>			
Hospital / Patient Support Activities	8	23,182,253	23,312,789
Field Activities	9	43,285,077	39,823,386
Special Activities	10	6,167,364	7,701,335
Chantier Damien Construction Activities		6,191,591	7,839,342
Grants / Donations to FCRA registered Institutions	11	26,521,282	23,647,984
Administrative Expense	12	28,737,547	24,177,221
Depreciation	3	4,311,354	6,921,671
		<b>138,396,468</b>	<b>133,423,727</b>
<i>Excess of Expenditure over Income</i>		<b>(7,457,506)</b>	<b>(5,069,781)</b>

*Statement of significant accounting policies & Notes to Accounts forms part of the Balance Sheet and Income & Expenditure Account*

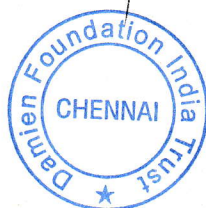
For and on Behalf of the Board of Trustees

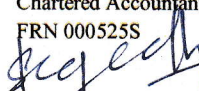
  
M. Shivakumar  
(Secretary)

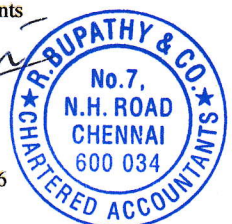
  
R. Subramanian  
(Treasurer)

  
D.V. Premkumar Velu  
(Chief Financial Officer)

Place: *Chennai*  
Date: *29/8/15*




Vide our report of even date attached for R. Bupathy & Co Chartered Accountants FRN 000525S  
  
CA T. Sangeeth  
Partner  
ICAI M. No. 214726





**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED**

	March 31, 2015	March 31, 2014
<b>Cash Flow from Operating Activities</b>		
<i>Foreign Contributions / Grants</i>		
General Grants from DFB	69,546,751	63,938,260
DGD Grants	44,903,167	47,348,410
LEP Activities	-	2,183,085
Reimbursements	3,975,358	-
	<u>118,425,277</u>	<u>113,469,755</u>
Donations Received u/s.35AC	169,566	137,677
Other Donations	686,539	702,656
Other receipts (excluding interest earned on bank deposits disclosed separately)	2,384,747	2,809,925
Application to projects / activities undertaken during the year	(72,634,694)	(70,837,509)
Grants / Donations to FCRA registered Institutions	(26,521,282)	(23,647,984)
Administrative Expenditure	(28,737,547)	(24,177,221)
	<u>(6,227,395)</u>	<u>(1,542,701)</u>
<b>Chantier Damien Construction Activities</b>		
Funds received	7,834,711	11,936,153
Amount spent during the year	(6,191,591)	(7,839,342)
<b>Net Cash generated / (used) in operations</b>	<u>(4,584,275)</u>	<u>2,554,110</u>
<b>Cash Flows from other operating activities</b>		
Loans & advances	(598,805)	2,233,218
Security deposits	15,000	(15,000)
<b>Other current liabilities</b>		
Retention Money deducted	404,019	311,922
Retention Money paid	(401,890)	(476,848)
RCS Incentive	320,000	-
TDS Deducted	1,507,425	1,407,968
TDS Remitted	(1,507,190)	(1,407,968)
	<u>(4,845,716)</u>	<u>4,607,402</u>
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(4,884,861)	(5,741,264)
Proceeds from sale of fixed assets	1,405,013	2,886,000
Assets written off	-	93,690
Interest received on bank deposits (net of Tax Deducted at Source)	2,090,242	1,824,402
	<u>(1,389,606)</u>	<u>(937,172)</u>
<b>Cash Flow from Financing Activities</b>		
Receipt for corpus funds	-	-
<b>Net Increase / (decrease) in cash and cash equivalents</b>	<u>(6,235,322)</u>	<u>3,670,230</u>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<u>17,089,878</u>	<u>13,419,648</u>
<b>Cash and Cash Equivalents at the end of the year</b>	<u>10,854,556</u>	<u>17,089,878</u>
<b>Notes to Cash Flow Statement</b>		
Cash and Cash Equivalents comprise of the following -		
1 Cash in hand	313,197	246,956
2 Balances with Scheduled Banks		
Standard Chartered Bank - FCRA Designated Account	2,884,670	6,847,237
Other bank accounts	1,656,689	9,995,685
Fixed Deposits	6,000,000	-
	<u>10,854,555</u>	<u>17,089,878</u>

For and on Behalf of the Board of Trustees

  
M. Shivakumar  
(Secretary)

  
R. Subramanian  
(Treasurer)

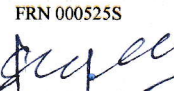
  
D.V. Premkumar Velu  
(Chief Financial Officer)

Place: Chennai

Date: 29/8/15



Vide our report of even date attached  
for R. Bupathy & Co  
Chartered Accountants  
FRN 000525S

  
CA T. Sangeeth  
Partner  
ICAI M. No. 214726





**Damien Foundation India Trust**  
14, Venugopal Avenue, Spurtank Road, Chetpet, Chennai 600 031

**Schedules to Balance Sheet and Income & Expenditure Account**

**Schedule 1 Capital & Reserve Balance**

**General Purpose Reserve**

Opening Balance  
Add: Surplus /(Deficit) transferred from Income & Expenditure Account

**Schedule 2 Restricted Funds**

*(Chantier Damien Construction Activities)*

Opening Balance  
Add: Received during the year  
Less: Expenditure incurred  
Closing Balance

**Schedule 4 - Cash and Cash Equivalents**

Cash in Hand  
Balances with Scheduled Banks  
*Savings Bank Accounts*  
Standard Chartered Bank (FCRA Designated Account)  
Others  
*Fixed Deposits*

**Schedule 5 - Loans & Advances**

Employee Loans & Advances  
Interest Accrued on bank deposits  
Rental Advance  
Security Deposits  
TDS Receivable

**Schedule 6 - Current Liabilities & Provisions**

**Current Liabilities**

RCS Incentive for Leprosy Patients  
Rental Advance  
Retention Money - Chantier  
Retention Money - Others  
TDS Payable

**Schedule 7 - Other Income**

Reimbursements from Government  
Sale of sputum cups  
Sale of MCR Footwear  
Profit on Sale of Assets  
Rental Income  
Interest on staff loans  
Interest on Bank FD  
Interest on SB Interest  
Share of ILEP Expenditure  
Miscellaneous Income

	March 31, 2015	March 31, 2014
<b>General Purpose Reserve</b>		
Opening Balance	53,086,387	58,156,168
Add: Surplus /(Deficit) transferred from Income & Expenditure Account	(7,457,506)	(5,069,781)
	<b>45,628,881</b>	<b>53,086,387</b>
<b>Schedule 2 Restricted Funds</b>		
<i>(Chantier Damien Construction Activities)</i>		
Opening Balance	112,684	(3,984,127)
Add: Received during the year	7,834,711	11,936,153
Less: Expenditure incurred	(6,191,591)	(7,839,342)
Closing Balance	<b>1,755,804</b>	<b>112,684</b>
<b>Schedule 4 - Cash and Cash Equivalents</b>		
Cash in Hand	313,197	246,956
Balances with Scheduled Banks		
<i>Savings Bank Accounts</i>		
Standard Chartered Bank (FCRA Designated Account)	2,884,670	6,847,237
Others	1,656,689	9,995,685
<i>Fixed Deposits</i>	6,000,000	-
	<b>10,854,555</b>	<b>17,089,878</b>
<b>Schedule 5 - Loans &amp; Advances</b>		
Employee Loans & Advances	899,884	502,523
Interest Accrued on bank deposits	291,444	-
Rental Advance	50,000	50,000
Security Deposits	211,467	226,467
TDS Receivable	535,274	361,139
	<b>1,988,069</b>	<b>1,140,129</b>
<b>Schedule 6 - Current Liabilities &amp; Provisions</b>		
<b>Current Liabilities</b>		
RCS Incentive for Leprosy Patients	320,000	-
Rental Advance	120,000	30,000
Retention Money - Chantier	400,983	412,818
Retention Money - Others	76,971	63,007
TDS Payable	235	-
	<b>918,189</b>	<b>505,825</b>
<b>Schedule 7 - Other Income</b>		
Reimbursements from Government	-	1,376,400
Sale of sputum cups	506,305	410,138
Sale of MCR Footwear	432,985	-
Profit on Sale of Assets	816,867	1,549,445
Rental Income	756,915	660,803
Interest on staff loans	43,249	74,218
Interest on Bank FD	1,668,368	1,172,235
Interest on SB Interest	596,008	672,911
Share of ILEP Expenditure	52,566	-
Miscellaneous Income	592,727	288,367
	<b>5,465,990</b>	<b>6,204,516</b>



**Schedule 8 - Hospital / Patient Support Activities**

Salaries & Allowances	12,951,453	9,811,518
Contribution to Provident Fund	1,281,695	1,059,946
Group Gratuity Premium	919,182	475,999
Lab Products & Chemicals	3,738,788	8,350,170
RCS Surgery Expense	1,512,168	1,142,351
Food for Patients	1,028,180	474,952
Medicines	838,487	1,050,583
Consumables	184,626	76,226
MCR Footwear Expense	140,380	-
Hospital Linen Washing / Other expense	17,212	104,103
Fuel for Transport	388,140	422,043
Vehicle Repairs	181,942	344,898
	<b>23,182,253</b>	<b>23,312,789</b>

**Schedule 9 - Field Activities**

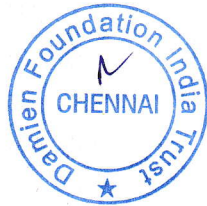
Salaries & Allowances	27,165,342	25,567,786
Contribution to Provident Fund	2,389,315	2,742,044
Group Gratuity Premium	1,183,669	1,245,846
Training Expense	6,945,919	4,988,218
Health Education Activities	537,462	309,842
Internal Evaluation	104,976	263,951
Fuel for Transport	3,109,541	3,237,310
Vehicle Repairs	1,848,853	1,468,389
	<b>43,285,077</b>	<b>39,823,386</b>

**Schedule 10 - Special Activities**

Social Assistance / Livelihood Programme	3,862,912	2,792,978
Disability Care Activities	1,553,675	358,894
I LEP Expense	574,195	671,202
National TB Support	122,667	427,412
PG Seminar	53,915	34,269
Karnataka State TB Support	-	89,001
Rural Health Centre - Dehri on Sone	-	2,314,328
Tamil Nadu Leprosy Support	-	34,951
UMDT Programme	-	978,300
	<b>6,167,364</b>	<b>7,701,335</b>

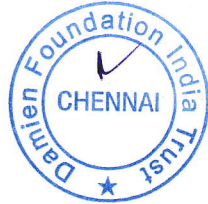
**Schedule 11 - Grants / Donations to FCRA registered Institutions**

Nilgris Wyanad Tribal Welfare Society, Ambalamoola	932354	669457
Claver Social Welfare Centre, Amda	3183315	3680310
St. May's Leprosy Centre, Arisipalayam	5075069	3725885
Arogya Agam, Aundipatty	549586	430635
Gandhi Memorial Leprosy Foundation, Chilakalapalli	2161311	1910574
Holy Family Hansonorium, Fathimanagar	5444215	5058749
ASSISI - Seva Sadan Hospital, Nagepalli	1790339	1594905
Sri Ramakrishna Sevashram SVIRHC, KR Extension, Pavagada	2376998	2117250
St. Jhon's Hospital & Leprosy Services, Trivandrum	2336895	2180809
Strategic Urban Rural Advancement Backing Institute ,Kilpauk.	1564187	1979789
Damien Socieal Welfare Centre, Dhanbad, Bihar.	1107013	-
Rural Health Centre - Asanikethan, Kavali	-	299621
	<b>26,521,282</b>	<b>23,647,984</b>



**Schedule 12 - Administrative Expenses**

Salaries & Allowances	12,050,068	11,193,695
Contribution to Provident Fund	1,007,082	1,126,940
Accidental Insurance Premium	57,725	55,617
Group Gratuity Premium	603,964	110,213
Staff Welfare	92,707	108,101
DFB Expenses (Visit /Conference/Training)	3,324,514	1,790,014
Electricity & Water Charges	1,433,772	1,214,173
Honorarium to Trustees	75,000	56,250
Project Supervision & Monitoring	1,637,146	1,728,652
Audit Fee	139,766	98,061
Bank Charges	49,842	5,188
Books & Periodicals	146,509	90,946
Fund Raising Expenses	85,380	75,940
Meeting Expense	412,974	114,456
Miscellaneous Expenses	39,517	-
Office Supplies, Printing & Stationery	256,215	404,609
Professional & Consultancy Expense	237,191	166,667
Public Relations	543,576	742,331
Rent Expense	1,156,858	1,033,752
Building / Equipment Maintenance	3,910,474	2,742,358
Fuel for Machinery	332,370	312,142
Fuel for Transport	120,149	90,369
Vehicle Repairs	96,904	97,680
Telephone & Postages	647,386	606,458
Vehicle Hire charges	280,458	118,919
Assets written off	-	93,690
	<b>28,737,547</b>	<b>24,177,221</b>



Damien Foundation India Trust  
27, Venugopal Avenue, off spurtank Road, Chennai - 600 031.

Depreciation schedule for the Financial year 2014 - 15 - Consolidated

Gross Block

S.No	Description	Rate for assets used for more than 180 days	W.D.V as at 01.04.2014	Additions Made during the Year		Deletions	Total	Depreciation		W.D.V as at 31.03.2015
				More than 180 Days	Less than 180 Days			For assets put to use for more than 180 days	For assets put to use for less than 180 days	
1	Land	0%	4,560,954	-	-	-	4,560,954	-	-	4,560,954
2	Buildings	10%	13,336,220	1,584,800	-	-	14,921,020	1,492,102	-	13,428,918
3	Furniture	10%	1,467,436	29,910	73,439	-	1,570,785	152,885	7,614	1,410,286
4	Office Equipment	10%	2,364,089	594,478	839,783	85,766	3,712,584	290,880	48,178	3,373,526
5	Lab Equipment	15%	6,929,379	-	189,158	-	7,118,537	1,039,406	14,187	6,064,944
6	Computers & Printers	60%	415,187	30,800	261,202	6,073	701,116	263,949	78,361	358,807
7	Vehicles	15%	5,594,323	32,613	2,055,978	496,307	7,186,607	769,595	154,198	6,262,814
8	Capital Work-in-progre	0%	807,300	-	-	807,300	-	-	-	-
	<b>Total</b>		<b>35,474,888</b>	<b>2,272,601</b>	<b>3,419,560</b>	<b>1,395,446</b>	<b>39,771,603</b>	<b>4,008,816</b>	<b>302,539</b>	<b>4,311,354</b>
										<b>35,460,249</b>

